



PIG BUTCHERING

Helping investors protect their assets

PIG BUTCHERING SCAM—LIST OF COMMON TERMS

Investors need to understand the common terms related to Pig Butchering scams in order to protect themselves from being financially victimized.

Cryptocurrency—a digital currency in which transactions are verified and records maintained by a decentralized system using cryptography, rather than by a centralized authority.

Dating Apps—an application that enables people to meet for a date and possible lasting relationship (e.g., Tinder, Bumble, eHarmony).

Emotions—a natural instinctive state of mind deriving from one's circumstances, mood, or relationships with others.

Encrypted Messaging Applications—provide end-to-end encryption for user-to-user text messaging. Encrypted messaging prevents anyone from monitoring your text conversations.

Fake Profiles—a profile where someone is pretending to be something or someone who doesn't exist.

Fake Trading Platform—binary options trading platforms manipulate the trading software to distort binary options prices and payouts. For example, when a customer's trade is "winning," the countdown to expiration is extended arbitrarily until the trade becomes a loss.

Investing Scam—happens when people try to trick you into investing money. A scammer may lie to you or give you fake information about a real investment.

Love Bombing—the action or practice of lavishing someone with attention or affection, especially in order to influence or manipulate them.

Manipulation—to control or play upon by artful, unfair, or insidious means, especially to one's own advantage.



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For more information, contact:

NMRLD Securities Division

505-476-4580

www.rld.nm.gov/securities-division



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