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Cannabis Sales Near \$40 million in First Month

Strong market, supply make new industry a boon to NM’s diverse economy

SANTA FE—The [Cannabis Control Division](#) of the [Regulation and Licensing Department](#) on Tuesday announced that during the first month of legalized adult-use cannabis sales in New Mexico, retailers around the state sold nearly \$40 million in adult-use and medical cannabis combined.

“New Mexicans showed up on April 1 ready to support local businesses selling high-quality New Mexico products,” said Kristen Thomson, Cannabis Control Division director, “and they’re still coming. Thanks to hard work by the dedicated people working in the industry, supply easily met consumer and patient demand. New Mexicans have a lot to be proud of in the launch of this new industry, which is already adding value to the state’s diverse economy.”

In April, adult-use cannabis sales alone topped \$22 million.

As of	April Full Month	
Total Sales \$ - Medical	\$ 17,337,615.25	43.9%
Total Sales \$ - Adult Use	\$ 22,133,173.23	56.1%
Total Sales \$ - All	\$ 39,470,788.48	100.0%

The state’s population centers of Albuquerque, Las Cruces and Santa Fe saw the highest sales numbers, but communities near the Texas border also posted high sales numbers, with Hobbs and Sunland Park rounding out the top five cities by sales.

CITY	\$ MEDICAL SALES	\$ ADULT USE SALES	\$ TOTAL SALES
ALBUQUERQUE	\$ 6,858,325.86	\$ 8,003,406.40	\$ 14,861,732.26
LAS CRUCES	\$ 1,559,444.96	\$ 2,062,544.69	\$ 3,621,989.65
SANTA FE	\$ 1,631,018.25	\$ 1,833,689.72	\$ 3,464,707.97
HOBBS	\$ 421,953.81	\$ 1,317,682.85	\$ 1,739,636.66
SUNLAND PARK	\$ 224,658.66	\$ 1,177,940.03	\$ 1,402,598.69
CLOVIS	\$ 477,867.83	\$ 801,826.60	\$ 1,279,694.43
RIO RANCHO	\$ 943,484.98	\$ 749,776.39	\$ 1,693,261.37
CARLSBAD	\$ 386,775.83	\$ 719,465.45	\$ 1,106,241.28
GALLUP	\$ 146,898.66	\$ 631,821.20	\$ 778,719.86
RUIDOSO	\$ 313,573.45	\$ 499,537.42	\$ 813,110.87
LOS LUNAS	\$ 444,419.99	\$ 471,418.20	\$ 915,838.19
ALAMOGORDO	\$ 651,883.89	\$ 470,582.14	\$ 1,122,466.03
FARMINGTON	\$ 252,191.36	\$ 413,943.79	\$ 666,135.15
ESPANOLA	\$ 300,752.68	\$ 327,420.34	\$ 628,173.02
TAOS	\$ 174,394.77	\$ 325,037.88	\$ 499,432.65

BERNALILLO	\$	161,001.38	\$	277,974.82	\$	438,976.20
LAS VEGAS	\$	234,126.94	\$	227,302.22	\$	461,429.16
EDGEWOOD	\$	119,875.86	\$	216,520.13	\$	336,395.99
GRANTS	\$	157,966.95	\$	196,200.45	\$	354,167.40
SILVER CITY	\$	240,670.23	\$	185,981.22	\$	426,651.45
PORTALES	\$	229,011.56	\$	168,896.66	\$	397,908.22
TRUTH OR CONSEQUENCES	\$	218,097.85	\$	156,679.23	\$	374,777.08
SOCORRO	\$	133,824.77	\$	149,793.59	\$	283,618.37
TUCUMCARI	\$	33,533.53	\$	147,799.05	\$	181,332.58
DEMING	\$	101,066.09	\$	139,972.86	\$	241,038.95
CLAYTON	\$	15,813.42	\$	71,407.22	\$	87,220.64
CORRALES	\$	46,098.15	\$	57,789.45	\$	103,887.60
CEDAR CREST	\$	51,934.92	\$	56,301.59	\$	108,236.51
RATON	\$	10,232.23	\$	51,009.02	\$	61,241.25
ALTO	\$	15,400.47	\$	41,513.69	\$	56,914.16
MADRID	\$	165.20	\$	40,840.31	\$	41,005.51
TULAROSA	\$	39,771.10	\$	39,470.26	\$	79,241.36
PLACITAS	\$	47,566.00	\$	33,489.98	\$	81,055.98
ANTHONY	\$	2,238.99	\$	25,090.77	\$	27,329.76
BELEN	\$	13,986.19	\$	17,861.83	\$	31,848.02
TEXICO	\$	1,690.95	\$	15,584.41	\$	17,275.36
ESTANCIA	\$	1,327.62	\$	4,853.36	\$	6,180.98
ROSWELL	\$	673,226.97	\$	2,364.11	\$	675,591.08
CLOUDCROFT	\$	420.00	\$	1,345.00	\$	1,765.00
LOS ALAMOS	\$	922.90	\$	1,038.90	\$	1,961.80
STATEWIDE TOTAL	\$	17,337,615.25	\$	22,133,173.23	\$	39,470,788.49

All adult-use cannabis sales in the state are taxed. Medical cannabis sales are tax exempt. The first tax payments from adult-use cannabis retail businesses are due on May 25 and data on state revenue from cannabis sales will be available after that date.

Moving forward, the Cannabis Control Division will release sales numbers on a monthly basis, with data being available at the beginning of each month for the month prior.

The [Cannabis Regulation Act](#), passed by the Legislature and signed by the Governor last year, legalized adult-use cannabis sales, which began on April 1. The new industry is projected to generate \$300 million annually in sales, create 11,000 jobs and bring in \$50 million in state revenue in the first year alone.

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The New Mexico Regulation and Licensing Department, which houses the Cannabis Control Division, regulates more than 500,000 individuals and businesses in 35 industries, professions, and trades across the state. Our goal is to assure that New Mexicans receive quality services from qualified individuals and businesses while also ensuring a fair and prompt administrative process. Our priority is your protection.