



NEW MEXICO PUBLIC ACCOUNTANCY BOARD

Upcoming Board Meetings

The NMPAB has seen an increase in public attendance at the NMPAB meetings. Attending Board meetings can earn you up to four (4) technical hours of free CPE a year and allows you the opportunity to understand Board functions that may impact your license. All Board meetings begin promptly at 9:00 a.m. and are located at the Regulation and Licensing Department building at 5500 San Antonio Dr. NE Albuquerque, NM 87109. Below is a list of upcoming Board meetings. The Board encourages public attendance.

February 18, 2020

April 28, 2020

June 30, 2020

August 25, 2020

October 27, 2020

December 15, 2020

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Message from the Chairman

C. Jack Emmons, CPA, Chairman

CPA Evolution

The world is constantly changing, and the CPA profession is no different. The days of the ten key calculator and ledger sheets have passed. Today we are engaged in a highly technical profession that includes technological innovation in all areas. Data collection and analyzing, artificial intelligence, robotic procedures, and new demands from our clients are a few such changes. Today there are four times as many accounting standards and five times as many auditing standards compared to what there were in 1980 for example. This body of knowledge is rapidly growing.

The CPA exam, requirements of newly licensed CPAs, and approaches to college curriculums are being updated more often. Along those lines, the current model of the CPA exam is being reviewed for possible changes as well. The proposed model would include core subjects such as accounting, audit, tax, and technology. In addition, the proposed exam would have various auxiliary areas such as business reporting, tax compliance and information systems. The model assumes that ALL CPAs will have the required core knowledge and would select which auxiliary area they want to specialize in. Thus, the CPA will possess a stronger core knowledge and more extensive knowledge in one of these primary disciplines. And of course, there would be only one CPA license.

CPA Evolution is still a work in progress. The model is adaptive and flexible. Be aware and be prepared for the changes in the testing model. Preparing for updates as this important project proceeds forward is crucial for continuous success.



The NMPAB Mission

The New Mexico Public Accountancy Board's mission is to protect the public by ensuring only qualified persons and firms receive Certified Public Accountant certificates or firm permits and to establish and enforce provisions of the New Mexico Public Accountancy Act.

The NMPAB Vision

The New Mexico Public Accountancy Board will maintain and enforce the highest standards of ethics, accountability, efficiency, and transparency by leading the profession in the development and enforcement of public policies relating to public accountancy. We approach our duties with a deep sense of purpose and responsibility, while always remembering that we exist to serve the public. The public and the profession are assured a balanced and sensible approach to regulation.

BOARD MEMBERS

C. Jack Emmons, CPA, Chairman
Patrick P. Stewart, Vice Chairman
Dennis Houston, CMA, Secretary
Maria Cassimus, CPA, Treasurer
William Golden, CPA
Farley Vener, CPA, CFE, CGMA
Public Member, Vacant

STAFF MEMBERS

Jeanette Contreras
Executive Director

Ernest Santucci, PI, CFI, PCI
Board Investigator

Noel Davis
Licensing Manager

Alexa Martinez
Licensing and Financial
Administrator

BOARD CONTACT INFORMATION

New Mexico Public Accountancy Board
Regulation and Licensing Department

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Albuquerque, NM 87109

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Accountancy.Board@state.nm.us



Announcements from the Executive Director

Jeanette Contreras, Executive Director

On behalf of the NMPAB I would like to thank everyone for a great 2019. We implemented new processes such as firm online renewals, and everyone was extremely patient with us while we worked out the kinks. We continually strive to make the online renewal process more efficient and will continue to do so in years to come.

The NMPAB is preparing for a rules hearing with a target date of April 25, 2020. Please submit any rule proposal suggestions to Accountancy.Board@state.nm.us. Please feel free to contact the Board if you have any questions or concerns. We look forward to working with you all in 2020!

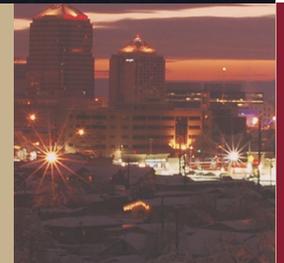
Thank you,

Jeanette Contreras
Executive Director

Interested in Becoming a Board Member?

If you are interested in serving on any board or commission, please visit the Governor's website to apply. Click <https://www.governor.state.nm.us/apply/boards-and-commissions/> to apply.

The NMPAB currently has one vacant public member position. This member cannot be a CPA. If you know of someone who would be an asset to the Board and is interested in regulatory activity, please share the following link with them: <http://www.governor.state.nm.us/ApplyForBoards.aspx>.



Swearing In Ceremonies 2019

The NMPAB hosted the second Swearing in Ceremony for 2019 on November 8th. With each ceremony that passes the Board is amazed to see how this event continues to grow and the increase in candidates joining the CPA profession. Each year we are privileged to have great speakers who capture the true meaning of the ceremony.

At the Fall Ceremony, Marguerite Salazar, Superintendent of the Regulation and Licensing Department (RLD), welcomed the candidates to the CPA profession on behalf of RLD. The NMPAB was also pleased to have State Auditor Brian S. Colón administer the oath of office and as our ceremony's keynote speaker for the second time.

The NMPAB congratulates all new candidates and wants all new and current licensees to remember that the NMPAB is here to help you. If you have any questions or concerns regarding your licensure, please don't ever hesitate to give us a call or send an email.



The NM Regulation and Licensing Department Administration and the NMPAB staff prior to the November 2019 Ceremony. (From left to right: Ernest Santucci, Board Investigator, Superintendent Marguerite Salazar, Priscilla Garcia, Division Director, Noel Davis, Licensing Manager, Jeanette Contreras, Executive Director, and Alexa Martinez, Licensing and Financial Administrator).



From left to right: Jeanette Contreras, Executive Director, C. Jack Emmons, Board Chairman, Superintendent Marguerite Salazar, State Auditor Brian Colon, Patrick Stewart, Board member, Maria Cassimus, Board Member, Farley Vener, Board Member, and in the back is Dennis Houston, Board Member.





CPA Candidates being sworn in at the November 2019 Ceremony.



State Auditor Brian S. Colón taking a selfie with the CPA candidates.



Candidate Shi Lu holding his CPA certificate with excitement.



A CPA candidate shaking hands with the RLD Superintendent.



The CPA Candidates enjoying the November ceremony.

CPA's Who Were Sworn in at the November 8, 2019, Ceremony:

**Nancy Adams
Xiyue Bai
Tiffany Bankhurst
Pablo Bernal
John Brooks
Alison Brown
Jennifer Burrola
Kate Davenport
Ryan Dralle
Kandice Gallegos
Michael Greenberg
Jamie Haffey
Jared Harris
Valerie Hovey
Katherine Hughes
Jonathan Hunt
David King**

**Kegan Kucko
Brett Landis
Rosetta Lee
Leilei Li
Shi Lu
Crystal Martinez
Michelle Martinez
Chandra McCray
Alyn Melloy
Marcel Montoya
Remick Rappleye
Brittany Robbins
Madison Ross
Michael Shenberger
Junlan Shi
Santiago Solis
Dillon Stephenson**

**Melissa Stringer
Ricardo Trejo-Arvizu
Brenda Varela
David Williamson
Theresa Windsor**



The NM RLD Superintendent Marguerite Salazar and NM State Auditor Brian S. Colón.

CPA LICENSING CORNER

Noel Davis, Licensing Manager

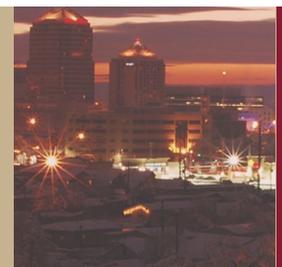
Alexa Martinez, Licensing and Financial Administrator

Let's review a few renewal reminders for 2020

- Renewal notifications are sent out 45 days before your renewal is due. Ensure your contact information is up-to-date. If your email address is not updated with the board you may not receive your renewal notice.
- Remember to fill out all fields on your check or money order when mailing in your renewal. Please try to avoid stapling the check to your application.
- Funds not generated from a US bank in US funds are non-depositable and will be rejected.
- Avoid the late fee!! A license cannot be renewed until a full renewal application is received which includes submitting CPE with your application.

Our website has been updated with our newest forms and applications.

Visit us at www.rld.state.nm.us.



Meaningful Diversity and Inclusion for the Accounting Profession

Stephanie W. Telles – Office of the State Auditor

Significant demographic changes are occurring in the United States and according to U.S. Census data, there will be no clear ethnic or racial majority in the U.S. by 2050. This is noteworthy because shifting demographics inevitably lead to shifting workplace populations and dynamics, and failure to promote and actively work toward creating more diverse, inclusive workplaces could cause greater organizational issues in the future. This is particularly relevant for the accounting profession and one of the many reasons the Office of the State Auditor is so fiercely committed to increasing diversity and celebrating inclusion.

Accounting firms and organizations, in both the public and private sector, have a fiscal responsibility to develop focused diversity and inclusion programs to ensure their operational success; but more than that they have an ethical obligation to promote a strong commitment to diversity and inclusion to illustrate why the profession is and should continue to be known for accountability and integrity.

Prioritizing diversity and inclusion across the accounting profession is not simply a forward-thinking business imperative, it is an ethical responsibility for leaders in the profession to promote and actively work toward. The benefits of a diverse, inclusionary, and equitable workforce are many, however, it goes beyond checking boxes and hiring ratios. Embracing diversity and inclusion should be a value based initiative led by thoughtful and ethical management not simply because it leads to higher performance and organization strength, but because it is the right thing to do. We recognize this and know that the diversity of our team members foster greater collaboration, creativity, innovation, and skills, that are essential to the work of the Office of the State Auditor. Our staff and work is enriched when we embrace the diversity of experience, cultures, and backgrounds in our efforts to eliminate waste, fraud, and abuse, allowing us to meet the highest standard of excellence in government all New Mexicans deserve.

The American Institute of Certified Public Accountants (AICPA) has worked diligently toward diversifying the

profession over the past 50 years, notably by passing a landmark resolution in 1969 – four years after it was initially proposed – declaring “there should be no discrimination because of race, creed, color, sex, or national origin in the employment practices of individuals or firms engaged in the practice of accounting.” The resolution, while groundbreaking for the profession, still leaves much work to be done as overall progress has been incremental. For instance, the diversity of employees at CPA firms has increased overall, yet representation in positions of leadership still falls short. In 2018, 91% of partners at CPA firms were white. So, what more can leadership do?

Leadership should begin by implementing a focused diversity and inclusion initiative that consists of practical, applicable, strategic techniques that include:

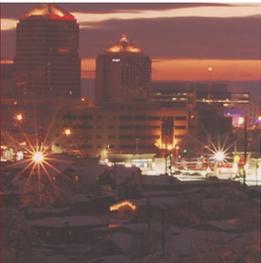
1. Nurturing an inclusive culture by recognizing and accommodating physical, emotional and spiritual needs.
2. Engage in and reinforce trainings on topics related to diversity and inclusion.
3. Remove bias from the hiring process. For example: advertise and post vacancies in unlikely and non-traditional places and publications, avoid gendered language on recruitment materials, and standardize interviews.
4. Collaborate with all team members to share accountability, be proactive and not reactive in collecting feedback and sharing ideas.
5. Celebrate successes and communicate challenges.

Diversity and inclusion are not buzzwords. Embracing the need for more diverse and inclusive workplaces, particularly in the accounting profession, is a not just a business necessity, it’s the right thing to do ensure and promote meaningful and positive growth and change.

Reference Materials

<https://www.journalofaccountancy.com/issues/2019/dec/aicpa-anti-discrimination-resolution.html>

<https://www.census.gov/newsroom/press-releases/2015/cb15-tps16.html>



Get Familiar with PRIMA

The Peer Review Integrated Management Application (PRIMA) is the new web-based tool launched by AICPA to replace the former system PRISM. This new platform allows AICPA to change and adapt faster to the needs of practice monitoring and users. It also brings new and improved features and more opportunities for firm self-service. Updated functionality for the Public File, Reviewer Search, and Facilitated State Board Access (FSBA) has been integrated into this new website, with access continuing to be available on the aicpa.org website. Please add prima@aicpa.org to your list of safe senders. All PRIMA emails are sent from this address.



Peer Review Resources

Access free Practice Aids Establishing and Maintaining a System of Quality Control for a CPA Firm's Accounting and Auditing Practice: aicpa.org/qc4me

Technical questions about the peer review program may also be directed to (919) 402-4502 or prptechnical@aicpa.org

Be Peer Review Ready!

Get Educated

Firms are invited to attend the following courses to better assist them with preparing for their peer reviews and understanding the peer review program and process.



Upcoming Peer Review - Is Your Firm Ready?

This 8-hour course is designed specifically to prepare a firm for its peer review. It focuses on how to create a strong quality control environment as well as how to prevent some of the most common significant deficiencies noted in peer reviews. It also provides information on selecting the proper peer reviewer/review team.

A Firm's System of Quality Control

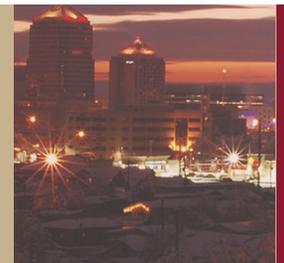
This course provides a comprehensive review of a firm's system of quality control and emphasizes tailoring a quality control system for your firm's accounting and auditing practice that is appropriate and effective. It includes creating an environment focused on quality and continuous improvement through quality control monitoring and reviews policies and procedures for each of the six elements of a quality control system. This course is also recommended for firms subject to corrective action.

Additional information about the courses above can be accessed through aicpastore.com or aicpalearning.org

Peer Review FAQs from the AICPA

- Q: Does my firm have to enroll in a peer review program if the only engagements it performs are engagements to prepare financial statements under AR-C section 70?**
- A:** For purposes of complying with AICPA membership requirements, a firm that only performs engagements to prepare financial statements under AR-C section 70 is not required to enroll in a peer review program. For firms already enrolled in the Program, engagements to prepare financial statements would fall within the scope of peer review. Independent of AICPA requirements, please note that some State Boards of Accountancy's (SBOAs) require firms that only perform these engagements to enroll in peer review as a licensing requirement. You should check with the SBOA(s) where you perform such engagements to determine whether you need to enroll in peer review.
- Q: When should my firm enroll in the AICPA Peer Review Program?**
- A:** When an individual becomes an AICPA member, and the services provided by his or her firm (or individual) fall within the scope of the AICPA's practice-monitoring standards, and the firm (or individual) issues reports purporting to be in accordance with AICPA Professional Standards, the firm should enroll in the Program by the report date of the initial engagement.

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2019 Cancelled CPA Licenses

Licenses are cancelled for various reasons such as failure to renew, retirement, relocation, or deceased.

1671 Marcus Whitson
2227 Tony Martinez
2310 Lisa Rister
3937 James McBee
4687 Debora Selke
6519 Elizabeth Roghair
1835 Gregory Wilgocki
4722 Barbara Underwood
6157 Arturo Vargas
6686 Bradley Springfield
6826 Scott Pelfrey
2612 Lisa Willman
3657 Susan Therrien
5128 Melanie Adkins
5501 Michael Harvey
5627 Jason Deshayes
5659 Anne Pelosof
6254 Claire Hatch
6854 Jason Belitz
6974 Khaja Tayab Ullah Mohammad
7123 April Addis
1861 John Allman
3840 Douglas Cox
4994 John Joseph Venezia
6554 Marie Lee
2555 Melissa Curry
3251 Murray Welch
4221 Robert Hay
5207 Dianne Goodman
2564 Lori Williams
6384 Helen Mann
6710 James Schafer
7009 Sara Berenard
2866 D. Kirk Roberts
3593 Clair Weber
4331 Darin Andreas
4996 Limin Zhu
6709 Laurie McKensi
6943 Maria Bloomfield
7267 Marita Azur
continued on page 8

CPA Firm Corner

Noel Davis, Licensing Manager
Jeanette Contreras, Executive Director

The New year means it's almost time to renew your firm permit. Here are some reminders for your firm renewal to ensure a smooth and effortless process.

- The firm's email address is updated with the board. No paper renewals will be mailed out.
- You have access to PRIMA to retrieve your Reviewers Report, Acceptance Letter, Enrollment Letter, Completion Letter, etc. to include with your renewal application.
- Log in to the RLD website before your renewal to ensure you remember all usernames and passwords. Please remember the user name and password for your firm is different than the username and password for your individual license.
- REMINDER – Firm renewals are due by May 31, 2020, per NMAC 16.60.4.8 (B).
- My firm got a peer review rating of pass with deficiencies or fail. What do I do now? The firm permit holder is required to report a pass with deficiencies or failed peer review rating to the Board within 30 days of receiving the rating, per Board rule NMAC 16.60.5.11(B) (1).



Peer Review FAQs from the AICPA continued from page 6

Q: Once enrolled, when should my firm expect to have its first peer review?

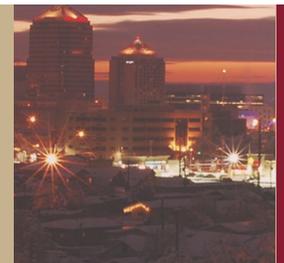
A: A firm's due date for its initial peer review is ordinarily eighteen months from the date it enrolled in the Program, or should have enrolled, whichever date is earlier.

A firm's subsequent peer review ordinarily has a due date of three years and six months from the year-end of the previous review. Firms should also check with their state board of accountancy for any peer review requirements.

In determining the appropriate due date, the firm's AE will consider the firm's (or individual's) practice, the year-ends of their engagements, when the engagements were performed and the number and type of engagements to be encompassed in the review.

If a firm resigns from the Program and subsequently performs an engagement that requires a peer review within three years and six months of its prior peer review year-end, the firm should reenroll in the program. The due date for the firm's current review is the later of the due date originally assigned or 90 days after reenrolling.

If a firm resigns from the Program and subsequently performs an engagement that requires peer review after its next due date has passed, the firm's current peer review is due 18 months from the year-end of the engagement (for financial forecasts, projections, and agreed upon procedures 18 months from the date of report).



2019 Cancelled CPA Licenses

continued from page 7

2058 Gary Hellmer
2122 Kenneth Garrett
2222 Debra Cannon
3198 Lana Mobley
3997 Rickisue Daly
4024 Delaine Carpenter
4114 Ronca Caudill
5192 Alita Stratton
6184 Fan Baoyuan
2835 Louis Storm, II
2954 Fred Becker
3799 Thomas Dillon
4157 Holly Heath
4369 Terril McAtee
5199 Terril McAtee
5694 Sarah Richey
5761 Cheryl Van Leeuwaarde-Jacobus
6043 Karen Boothe
6065 Michael Oatman
6273 Danny Martinez
6461 Michael O'Donnell
6684 Leanne Raskob
7101 Heather Logan
7244 Timothy Livengood
1052 Larry Chavez
1630 William Small
1787 J. Byron Tuck
2565 Kathryn Vetter
2597 Pamela Losinski
3464 Nestor Romero
3942 Vincent De Cesare
4581 Teey Thompson
4639 Robert Peak
5007 Trudy Eberhardt
5725 Jeremy Jackson
5751 Wanping Marcotte
5823 Sherri Bunch
5963 Edna Rojas
6008 Brent Wheelis
6595 Celso Telles
6992 Lisa Palmer

CPA Spotlight by the NMSCPA's

Jeanette Contreras, Executive Director

Each year the New Mexico Society of Certified Public Accountants host a Pride in the Profession Luncheon where the society honors and celebrates individuals whose efforts and contributions advance the goals of the NMSCPA and the CPA profession. This event is one that the NMPAB members and staff look forward to attending as we personally get the opportunity to see our licensees grow within the profession. Below you will find the award recipients for 2019. Congratulations to all!

Lifetime Achievement

Darla G. Dollahon, CPA

Lifetime Achievement

David R. Gannaway, CPA
Gannaway & Associates, LLC

Lifetime Achievement

Vincent A. Oliver, CPA
Ricci & Company, LLC

Outstanding Member in Corporate Practice

Nicholas Williams, CPA
Albuquerque Community Foundation

Outstanding Member in Government

Natalie M. Cordova, CPA
NM Office of the State Auditor

Outstanding Member in Public Practice

Stephanie J. Catasca, CPA
Atkinson & Co. Ltd

Outstanding New Member

Elijah Esquivel, CPA
Pulakos CPAs, PC

Woman to Watch, Experienced Leader

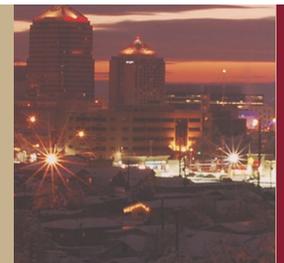
Jaleh Gerdemann, CPA
Moss Adams LLP

Woman to Watch, Emerging Leader

Amy R. Larson, CPA
Carr, Riggs & Ingram, LLC

Woman to Watch, Emerging Leader

Claire M. Hilleary, CPA
REDW LLC



Cancelled CPA Firms

Due to the new firm mobility law the NMPAB experienced an increase of firm cancellations for 2019. Below is a list of all 2019 firm cancellations.

Thompson & Thompson, PC
Filener & Company PC
EKS&H, LLLP
Wilkerson, Guthmann and Johnson, Ltd.
Weiner & Company, P.C.
Weaver and Tidwell, L.L.P.
Wall, Smith, Bateman Inc.
Wall, Einhorn & Chernitzer, P.C.
Walker & Armstrong LLP
TURLINGTON AND COMPANY, LLP
Tronconi Segarra & Associates LLP
TJS Deemer Dana LLP
The Moore Group, CPA LLC
T. Wayne Owens & Associates, PC
Susan Murashima, CPA, PA
Summers, McCrary & Sparks PSC
Steven D. Schlagel, CPA, PC
Smith Harrison LLP
Seth R. Orell, CPA
Sapphire Sky CPA LLC
Salmon Sims Thomas & Associates PLLC
RSM US LLP
Roger J. Heger, CPA
Roberta Orbach CPA
Reynolds, Bone & Griesbeck PLC
Redstone CPA Group, LLC
Posner Accounting & Consulting Solutions, PLLC
Pension Assurance LLP
Paul Vosburgh Consulting
Pamela Hayes, CPA PC
O'Molony Accounting
Needles & Associates, LLC
MWH Group, P.C.
Mountain Top Accounting
Melissa B. Petersen, CPA, LLC
McNair, McLemore,
Middlebrooks, & Co. LLC
continued on page 10

CPE Reporting 101

- Name and certificate number, include this information on your report so we can link your report with your payment.
- Renew early to allow time for deficiencies to be found. If you renew on the last day of the month at 11:55pm and are short in CPE hours, you will have no time to make up the deficiency. Your file will then have to be referred to enforcement for not meeting the CPE reporting requirements.
- Date the class was attended determines which reporting cycle the credit is granted. Your CPE cycle is a rolling three-year reporting.
- Include the sponsor. The sponsor is the provider of the continuing education (AICPA, NMSCPA, Checkpoint, Western CPE, WebCE, etc.). The reason we ask for this is to ensure the CPE report contains at least 24 hours of CPE not sponsored by your employer. We may also ask, who your employer is for additional clarification.
- Ethic hours? If "ethics" is not in the title of the course, please include your certificate. For example, if you obtain your ethic hours during an annual conference, the certificate is needed to confirm that ethics was part of the content taught.

Active VS Inactive?

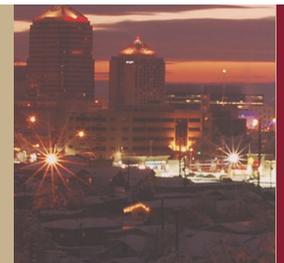
Oh my, congratulations! You've made the decision to retire, what do you do with your CPA certificate now? You've chosen a new career path and maintaining an active CPA certificate is not necessary. What do you do? **Communicate with the Board!**

Regardless of your circumstance, you need to communicate the change to the Board through a formal Change of Status Application (found on the board website). Here are the general guidelines to change your status to inactive:

- Completed Change of Status application (requires a notarized signature).
- \$50 check or money order (US funds).
- Current CPE report. CPE should be completed throughout the year for the next renewal. As a general rule, the Board accepts CPE completed for the last complete cycle for 7 months from license renewal. For example, if your license expires in July, your CPE is sufficient from your last renewal through February. If you submit a change of status in June, you will need CPE earned for the current period.

Once your certificate status is in "inactive," you are still required to submit an annual renewal application and the \$130 renewal fee (fee is waived for those over 70 years of age) annually. Although the fee is waived for "inactive" licensees that are 70 plus years of age, these licensees are still required to submit a signed renewal application annually.

- The renewal notification will be sent electronically to the email address on file.
- Interested in moving from inactive to active? Requirements can be found on the Change of Status Application.



Cancelled CPA Firms continued from page 9

McDonald Jacobs, P.C.	• GBB & CO LLP	• Arledge & Associates, P.C.
Mayer Hoffman McCann P.C.	• Freeman & Bonnema, PLLC	• Anton Collins Mitchell LLP
Mary L. Othmer	• FredrickZink & Associates, PC	• Anthony J. Sanchez, CPA
Martin, Vejvoda and Associates, Inc.	• Florentino J. Gonzales, CPA, P.C.	• Anderson ZurMuehlen & Co., P.C.
Mark A. Bryant, CPA	• Erickson, Brown & Kloster, P.C.	• Accounting Professionals, CPA, PC
Maria N. Bloomfield, CPA, LLC	• Embudo Valley Accounting	• 360 Advanced, Inc.
Marcus, Fairall, Bristol & Co., PLLC	• EisnerAmper LLP	• Sproles Woodard, LLP
Macias Gini & O'Connell LLP	• Doeren Mayhew	• MCS Management Consulting Services, LLC
Lewis, Kaufman, Reid, Stukey, Gattis & Co., P.C.	• Dixon, Waller & Co., Inc.	• Lana Mobley, CPA
Lee & Company, PC	• Dixon Hughes Goodman LLP	• Joseph M. Salazar
Laura Lindal CPA	• Darst, Brune & Associates, LLC	• Gary E. Hellmer, CPA
Larson and Company, PC	• Dalby, Wendland & Co., P.C.	• Frank Ortiz & Associates, INC.
Lam & Company PC	• CyberGuard Compliance, LLP.	• Carlson Financial Services, LLC
Knutte & Associates, P.C.	• Cowan Associates, CPA, LLC	• Anne Pelosof, CPA
Kimberlin Company, PLLC	• Condley and Company, L.L.P.	• Grant Thornton LLP
KCoe Isom, LLP	• Colby & Powell, PLC	• Oscar G. Armijo, CPA
Kathy A. Edwards, CPA, PC	• Cohn Reznick LLP	• Marc A Boyce, CPA & Associates, P.C.
Kathleen M. Packer, CPA	• Cherry Bekaert LLP	• Holben Hay Lake Balzer CPAs, LLC
Juanita K. Spangler, CPA, PC	• Charles P. Edwards, CPA	• Grant Thornton, LLP
Jones & Company, CPA's, P.C.	• Carr, Riggs & Ingram, LLC (CRI)	• Nearman, Maynard, Vallez, CPAs, P.A.
John R. Earnshaw, CPA	• Carr, Riggs & Ingram, LLC (CRI)	• Blue & CO., LLC
James M. Moyna, CPA, PC	• CapinCrouse, LLP	• Lighthouse Sanders & Associates
James H. Quist CPA, PLC	• C. Marc Martin, CPA	• Grant Thornton LLP
James C. Small, CPA	• C. Jack Emmons, CPA CFE	• AJ Perkins CPA PC
Jack M. Stagner, Jr., CPA PC	• Burton McCumber & Longoria, LLP	• Marcum, LLP
J.M. Norris, CPA & Associates Inc.	• Burton & Company LTD CPAs	• Grant Thornton LLP
J. Michael Johnson, P.C.	• Briggs & Veselka Co.	• Kendall, Prebola and Jones, LLC
Hugh S. Jameson, CPA	• BPWC, LLC	• Joseph E. Hanttula, CPA, PC
Houdyshell & Associates, LLC	• Bonadio & Co., LLP	• Grant Thornton LLP
Holthouse Carlin & Van Trigt LLP	• BlueBird CPAs, LLC	• Davis, Ray & Co., PC
Henry & Horne, LLP	• BFBA, LLP	• Whitley Penn LLP
Heinfeld, Meech & Co., P.C.	• Bauknight Pietras & Stormer, P.A.	• FJ & Associates, PLLC
Heinfeld, Meech & Co., P.C.	• Barry Kennedy, CPA	• Grant Thornton LLP
Hanson & Co. CPAs/Consultants	• Ball & McGraw, PC	
Gibson, Ruddock, Patterson, LLC	• Assure Professional, LLC	



Enforcement Corner

Ernest Santucci, Board Investigator

The accounting profession is constantly evolving as new laws, rules and regulations are enacted. Techniques once thought to be best practices become obsolete and technological innovations can totally alter the way CPA professionals have to employ their minds rationally and objectively in evaluating or dealing with a given situation to provide competent professional services. The AICPA notes: "Increasingly, clients are asking for attest services to be performed on not just financial statements, but also on a whole host of new types of engagement...". As a licensed professional, you are expected to understand this. If you have a question, the Board stands ready to help.

The purpose of the Board is to protect the public by setting appropriate licensing requirements and qualifications, and enforcing laws and rules relating to the practice of the Board regulated profession. This is one of the reasons why the Board takes very seriously the continuing education requirements needed in order to maintain an active license and a firm's peer reviews. As a firm, the Board also expects that unless you are a firm in Exempt status that you are not only aware of the date



regarding the expiration of your peer review, but also working with the Peer Review Board of the administering entity and your peer review professional to take any corrective actions concerning any flaws found following a review and report to the Board within 30 days of your knowledge of them. See [16.60.4.10 NMAC E].

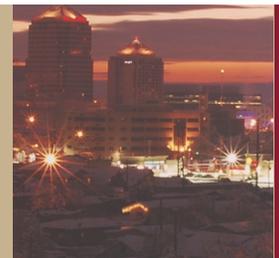
Unless Exempt, a firm seeking registration to engage in the practice of public accountancy must undergo a peer review at least once every three years. Participation is required of each firm that performs auditing engagements, including but not limited to audits, reviews, financial statements, compilations, attestation, forecasts, Agreed Upon Procedures, or projections [16.60.4 NMAC].

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Disciplinary Reports

This information is available and is updated regularly on the NMPAB website.

2019-10	Loretta Valencia	3074	Stipulated Agreement	2019-25	Randy Travis	9508	Stipulated Agreement
2019-11	Judith Ann Moore	1954	Stipulated Agreement	2019-26	Robert Clark	10472	Stipulated Agreement
2019-12	Gary Gaylord	1247	Stipulated Agreement	2019-27	Fidel Bernel	9160	Stipulated Agreement
2019-13	Bruce F. Malott	1954	Stipulated Agreement	2019-28	John Seright	9127	Stipulated Agreement
2019-14	Ethan Goodman	2478	Stipulated Agreement	2019-29	Shela Moser	4140	Stipulated Agreement
2019-15	Everett & Boetticher	8040	Stipulated Agreement	2019-30	R. Santacruz	7030	Stipulated Agreement
2019-16	Solutions Group, Inc dba Hour CFO	10193	Stipulated Agreement	2019-31	James S. Davis	9555	Stipulated Agreement
2019-17	Stephanie Garrison	6883	Stipulated Agreement	2019-35	James Ricci	2195	Stipulated Agreement
2019-18	James Dinkel	2963	Stipulated Agreement	2019-36	Jossen Mvalo	7070	Stipulated Agreement
2019-19	Nicole Lopez	6330	Stipulated Agreement	2019-37	McKay & Co	8134	Stipulated Agreement
2019-20	Shyam Lawrence	6944	Stipulated Agreement	2019-38	Kathleen R. Lane PC	9340	Stipulated Agreement
2019-21	Sandra Baxter	4377	Stipulated Agreement	2019-39	Timothy Flynn	4850	Stipulated Agreement
2019-22	DeRenzi Assoc	10147	Stipulated Agreement	2019-40	John Jerge	3880	Stipulated Agreement
2019-23	Attel & Co., PC	9037	Stipulated Agreement	2019-42	Larry Steffens	Unlic	Stipulated Agreement
2019-24	Kharyn Cover PC	9454	Stipulated Agreement				



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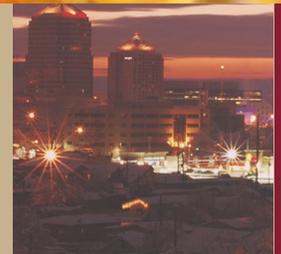
Firms that perform audits under the Statements on Auditing Standards (SASs), audits under Government Auditing Standards (GAS), and/or examinations under the Statements on Standards for Attestation Engagements (SSAEs) are required to have system peer reviews. Firms that only perform services under Statements on Standards for Accounting and Review Service (SSARs) or services under SSAEs not included in system reviews are required to have an engagement review.

An Exempt firm does not independently, as an Exempt firm, perform work or sign accounting and/or financial statements on audit engagements, including but not limited to audits, reviews, compilations, attestations, agreed upon procedures, forecasts, or projections. See the AICPA's Standards, AR-C Section 70 regarding non-attest work.

If an Exempt firm decides to perform peer reviewable engagement, it must notify the Board of its change in status

and enroll in the COCPA peer review program when its first engagement is complete. The COCPA peer review program will ordinarily expect a peer review 12 to 18 months following the engagement. Firms must be proactive and register through the AICPA's PRIMA website. Peer review submissions are done through the PRIMA site as well as any notifications. Firms must learn to navigate it. Registration questions can be answered by contacting your administering entity. They will help you understand PRIMA.

Should a professional learn of a firm performing peer reviewable work and it is not registered with a qualified peer review program, please contact the Board. This can be done anonymously if there are any concerns. This protects both the profession, the public and the work complying professionals must do to stay up to date.



Contact Information Update Form

For Individuals and Firms

Pursuant to Board Rule 16.60.5.11 A (2) Rules of Conduct

Each applicant, certificate or firm permit holder and each person required to be registered with the Board under the act shall notify the Board, in writing, of any and all changes in such person's mailing address and the effective date thereof within 30 days before or after such effective date.

[This includes physical location address for firms and/or individuals if different from mailing address.]

If a commercial mail service or a post office box number is registered as the Board address of the licensee or firm, the Board requires additional information to establish the physical location address of the firm or licensee and any branch offices if the licensee is in business (must have firm license). Use additional forms as needed. Licensees operating from their homes must possess a firm permit.

Please complete this form by entering any and all updated information. Once complete, Fax, or scan and email this form to Accountancy.Board@state.nm.us; or mail it to the above address.

New Mexico Certificate/Firm No. _____ Date _____

Last Name First Name MI

Firm Name

New Mailing Address _____
Street or P.O. Box City State Zip

New Location Address _____
Street (if different from mailing address) City State Zip

New Email Address _____

New Telephone No. _____

New Work Phone No. _____

New Fax Phone No. _____

Signature _____

