



New Mexico Regulation and Licensing Department
BOARDS AND COMMISSIONS DIVISION
NEW MEXICO REAL ESTATE COMMISSION
5500 San Antonio Dr. NE Suite B • Albuquerque, New Mexico 87109
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August 18, 2018

Richard Lucero
1 Scott Lane
La Luz, New Mexico 88337

Re: NMREC Case No. 16-05-17-036

Dear Mr. Lucero:

On June 27, 2017 you accepted the Real Estate Commission's settlement offer in the above-referenced matter.

The offer provides that you receive a letter of reprimand and complete for no continuing education credit by no later than November 20, 2017 a Commission-approved Survey course. Additionally, if you decide to reinstate your expired broker's license, you will be required to pay a \$1,000 fine and the applicable license fee as a condition of reinstatement.

In keeping with the final term of the offer, you are hereby reprimanded for violating Parts 19 16.61.19.8 A and E of the Commission Rules by failing to exercise honesty and reasonable care in your dealings with Ignacio and Merced Cardenas; by failing to acknowledge that there were matters related to the transaction that were outside your knowledge and expertise; and by failing to suggest they seek expert advice on these matters. These violations occurred when you failed to confirm that the property on Lucky Drive in Alamogordo that Mr. and Mrs. Cardenas purchased had electricity to power the water well on the property.

This letter of reprimand will become a part of your licensing file and is a matter of public record. It will be reported in the Disciplinary Actions section of the Commission web site.

You are directed, if you decide to reinstate your broker's license, to correct the brokerage practices that led to this disciplinary action.

If you have any questions, please contact Chief Investigator Lyn Carter at (505) 222-9881.

Sincerely,


Wayne W. Ciddio
Executive Secretary
New Mexico Real Estate Commission

Alcohol and Gaming Division
(505) 476-4875

Boards and Commissions Division
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