



New Mexico Regulation and Licensing Department
BOARDS AND COMMISSIONS DIVISION
New Mexico Real Estate Commission
5500 San Antonio Dr. Suite A • Albuquerque, New Mexico 87109
www.rld.state.nm.us

July 5, 2017

Lorenzo Garcia
4608 12th Street NW
Albuquerque, New Mexico 87107

Re: NMREC Case No.15-09-04-086

Dear Mr. Garcia:

On October 5, 2016 you accepted the New Mexico Real Estate Commission's settlement offer in the above-referenced case.

The offer provided that you receive a letter of reprimand, pay a \$2,000 fine, and complete for no continuing education credit the four-hour Rules of the Real Estate Commission course.

Our records show that we received your \$2,000 fine on November 29, 2016, but there is no record that you provided us with a certificate of completion of the Rules course. If you have completed the course, please send the certificate to Commission Chief Investigator Lyn Carter. If you have had difficulty finding an offering of the Rules course, the "Disclosure in Real Estate" course offered by Lou Tulga is an acceptable alternative. Mr. Tulga can be reached at (505) 889-4569 or (505) 710-6620 (cell).

In keeping with the final term of the settlement offer, you are hereby reprimanded for violating Parts 16.61.19.8 A, C, D (2) and G (2) of the Commission rules by failing to exercise honesty and reasonable care in your dealings with Ms. Debbie Martinez by failing to provide her with a copy of a correctly executed listing agreement, by failing to perform on your written agreement and assist her in completing the terms of the contract, and by failing to disclose in writing that you had a personal relationship with the buyer.

This letter of reprimand is a matter of public record and will become part of your licensing file. It will be included in the disciplinary actions section of the Commission web site. If you have not already done so you are directed to correct the brokerage practices that lead to the complaint and violation.

If you have any questions about the terms of this agreement, please contact Chief Investigator Lyn Carter at (505) 222-9881.

Sincerely,


Wayne W. Ciddio
Executive Secretary
New Mexico Real Estate Commission

Susana Martinez
GOVERNOR
Robert "Mike" Unthank
SUPERINTENDENT

Alex Sanchez
DEPUTY
SUPERINTENDENT

Claudia Armijo
DEPUTY GENERAL
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