



New Mexico Regulation and Licensing Department
BOARDS AND COMMISSIONS DIVISION
New Mexico Real Estate Commission
5500 San Antonio Dr. Suite A • Albuquerque, New Mexico 87109
www.rld.state.nm.us

August 7, 2020

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EXECUTIVE SECRETARY
New Mexico Real Estate
Commission

Richard P. Hanna
10809 Country Club NE
Albuquerque, NM 87111

Re: NMREC Case No. 18-05-05-043

Dear Mr. Hanna:

As you have been notified previously, a complaint has been filed against you with the New Mexico Real Estate Commission as a qualifying broker based for Mark Brant. The investigator assigned to this complaint presented his report to the Commission. Based on the report, the Commission believes there is evidence to indicate that you violated NMSA 1978, Sections 61-29-10.2 (B), 61-29-12 (A)(1), (2), (10) and (11), 16.61.1.7 (V)(1)-(4), 16.61.19.8 (A)-(B), 16.61.23.11 (B)(4)(a),(b) and(c), 16.61.23.11(C)(2), 16.61.24.11 (A), 16.61.16.8 (A), and 16.61.16.9 (A), (E) and (L).

On August 6, 2020, the Commission approved a settlement agreement in this matter that provides for a \$3,000 fine, completion of the continuing education class, for no credit, entitled Qualifying Broker Refresher Course and a letter of reprimand.

The fine and the certificate of completion of the continuing education course(s) are due in the Commission office no later than 60 days after you receive this letter. The fine should be in the form of a cashier's check payable to the New Mexico Real Estate Commission. The check and the certificate should be mailed to the Commission office at 5500 San Antonio Drive NE, Albuquerque, New Mexico 87109, Attn: Germelyn Vivar, Administrative Secretary.

In keeping with the final terms of the settlement agreement, you are hereby reprimanded based upon the investigator's finding that there is evidence that you failed to use accurate forms, failed to make proper disclosures, made misleading representations that you were a RANM member, and failed to properly manage your trust account.

This letter of reprimand will become part of your licensing file and is a matter of public record. It will be published in the Disciplinary Actions section of the Commission website. Finally, you are directed to correct the brokerage practices that led to the complaint and this disciplinary action.

Sincerely,

Gretchen Koether, President
New Mexico Real Estate Commission

Alcohol and Gaming Division
(505) 476-4875

Boards and Commissions Division
(505) 476-4600

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(505) 476-4700

Financial Institutions Division
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