



New Mexico Regulation and Licensing Department

FINANCIAL INSTITUTIONS DIVISION

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www.rld.state.nm.us/financialinstitutions

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Table of Equivalent Exemptions for Pay Periods Other Than One Week pursuant to § 35-12-7 NMSA 1978

Pay Period	Exemptions
Hourly	One times the federal minimum hourly wage rate.
Daily	Eight times the federal minimum hourly wage rate.
Bi-Weekly	Eighty times the federal minimum hourly wage rate.
Semi-Monthly	Eighty-seven times the federal minimum hourly wage rate.
Monthly	One hundred seventy-three times the federal minimum hourly wage rate.

For the federal minimum hourly wage rate call

Department of Labor 1-866-487-9243

or visit

<https://www.dol.gov/general/topic/wages/minimumwage>

Alcohol and Gaming Division
(505) 476-4875

Boards and Commissions Division
(505) 476-4600

Construction Industries Division
(505) 476-4700

Financial Institutions Division
(505) 476-4885

Manufactured Housing Division
(505) 476-4770

Securities Division
(505) 476-4580

Administrative Services Division
(505) 476-4800