



New Mexico Public Accountancy Board

The Board Honors New Mexico's 50+ Year Active CPA's



L to R: Edwin Dean Friesen; William Capels; Wesley P. Johnson; Tim Keller (State Auditor); Alan A. Rosner; C. Jack Emmons; Donald W. Newberry. Not present (in Georgia) Buddy Burton.

Twice a year the Board hosts a Swearing in Ceremony where New Mexico's newly licensed CPA's are sworn in before the Board. At its November 16, 2016 ceremony the Board was privileged in honoring six of New Mexico's 50+ year active CPA's. We all wish you many more years of CPA service and thank you for representing New Mexico with such dedication and performance.

Message From the Board's Chairman.....

As we start the New Year and conclude a rather unusual year, let us review what has happened and look to the future. The Board put into effect some new rules this past year which eliminated CPE credit for peer reviews, provides more transparency for peer reviews, and increased the penalty for late renewal filings of CPA licenses and firm permits. The administration of peer reviews has transferred to Colorado; however, the Report Acceptance Body (RAB) committee members will still be from New Mexico.

Looking forward to the revised CPA exam that begins on April 1, 2017, two hours have been added to the exam, with less multiple choice questions and more task based simulations. These changes are intended to keep up with the more advanced tasks being performed by today's staff accountants. Today's staff is doing more critical thinking and analyzing and less rote procedures. In the future, and in some present cases, auditing procedures include analyzing big data instead of taking samples, utilizing artificial intelligence in auditing procedures, and continuous auditing.

The future of CPE is changing to include competency based instead of hourly based learning, small 15 minute webcasts, and blended learning. Firms and societies are working to improve the CPA pipeline as the need for more CPA's in the future increases. We also need to determine why so many (33%) of today's accounting graduates do not sit for the exam even once.

One thing that remains the same is the role of a CPA as the client's most trusted advisor. Maintain your image of integrity and take part in community affairs. Give freely of your valuable knowledge and insight of business affairs. Now more than ever our communities need you!



C. Jack Emmons

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Members of the Board

C. Jack Emmons, CPA, Chair
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Maria Cassimus, CPA, Secretary
Dennis Houston, CMA, Public Member Treasurer
William Golden, CPA
Farley Vener, CPA, CFE
Benjamin Roybal Esq., Public Member

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2017 Board Meetings

Board meetings are open to the public. All meetings are held at the Regulation and Licensing Department Conference Room, 5500 San Antonio Dr. NE, Albuquerque 87109, unless otherwise noted. Under state law, a portion of the meetings is be closed to the public during executive session.

If you wish to address the Board regarding a specific issue, please contact Alexa Martinez by telephone at 222-9856 or by email at: Alexa.martinez@state.nm.us at least two weeks prior to the scheduled meeting date. Issues must be placed on the agenda.

CPAs are reminded that up to four hours of CPE credit per year will be allowed for attendance at Board meetings! Ask a staff member to provide you with a copy of the sign-in sheet at the end of the meeting.



Do You Need CPE?

A CPA who attends our Board meetings can earn up to 4 CPE hours a year.

Newly Issued CPA's and Firms

CPA Licenses Issued

Janilla G. Arias 7079
Antonio Baca 7080
James Bergin 7074
Karen M. Boone 7076
Harshit A. Chaokhani 7077
Richard Chavez 7084
Lucas Elliott 7078
Shelley Kaiser 7084
Janice Latulippe 7085
Hira Naveed 7082
Eric Olson 7075
Wade L. Pynes 7073
Ashley Romero 7083
Jordan Spence 7071



Firm Permits Issued

Ashland Partners & Company, LLP 10393
Accounting, Auditing & Tax Services, LLC 10395
Eric R. Cardona, CPA 10392
SSAE 16 Professionals, LLP 10398
Khalsa CPA Services LLC 10394
Turlington and Company, LLP 10396
The Royce CPA Firm, PLLC 10397
Duffy & Duffy, LLC 10399
Thrive Companies, LLC 10400

The Accountancy Board Congratulates You All!

Reminders & Updates

Is the Board Auditing you?

Here are some tips for a successful audit.

- CPE report must be in chronological order
- Certificates must be in the same chronological order as the report.
- Certificates must include the following:
 - your name as it appears on your CPA license
 - title of course
 - date course was taken
 - CPE hours awarded
 - instructor's name and signature and
 - location of the program
- Audit can be submitted via email (PDF only) or mail

Check Your License Status

<http://verification.rld.state.nm.us/>

Use the URL above to check the status of your license.

Remember following submission of your renewal,
processing time is 1- 3 business days.

When renewing your CPA

License Remember.....

- A complete renewal consists of the payment and the 3 year CPE report. (Failure to submit CPE report at time of payment may result in a \$100 late fee).
- 120 CPE hours must be submitted with each renewal which includes four hours of ethics.
- A minimum of 20 CPE hours per year is required.
- If ethics is included in a multiple subject course be sure to separate your ethic hours from the total CPE awarded.
- Renew early in case there is an error on your report we will have time to get it corrected before a late fee is assessed.
- When renewing online the board requests that you email your CPE report to accountancy.board@state.nm.us. This is easier than entering 120 hours on the online database.



Please Notice This



Penalty Fee Increase

Effective October 1, 2016,

Late fees for CPA renewals and firm renewals

have increased from \$50 to \$100.

Licenses That Have Been Cancelled & Revoked

Cancelled Licenses

Daniel Akopyan 4825
Michael Andrews 2218
Alan Burrows 5091
Lesley Carlson 4570
Haley Cox 6834
Robert Garcia 2840
William Gruber 6173
Ronald Harmening 6518
Syed Kabir 5683
Carolyn Kelley 3853
Michael Martin 5828
Kelli Nichols 5315
Stephen Peltier 1680
Lakmini Perera 6846
Hugh Ruebush 2811
Cynthia Wiser 2647

Revoked Licenses

Tamra M. Creighton 4941
Maxwell Kagan 5441

Licenses are cancelled if they are not renewed within 90 days of expiration. Once a license has been cancelled, the individual must cease from the practice of public accountancy and may not use the CPA designation in any fashion. In order to reinstate a cancelled license, the individual must submit a reinstatement application, pay the reinstatement fee of \$175, pay the annual renewal fee of \$130, and provide documentation of 40 hours of CPE for each year the license was expired up to a maximum of 200 hours. The individual must also complete a criminal history background check before the reinstatement application will be considered. Additional documentation may be requested.



Enforcement/ Investigations Corner

By: Ernest Santucci, Board Investigator

Be advised that the State of California allows qualified CPAs who are licensed in other states to practice in California without providing notice or a fee to the California Board of Accountancy (CBA). The CBA has determined that New Mexico's licensure requirements are substantially equivalent to California's qualifications when issuing a CPA license.

Any action New Mexico defines as a disciplinary action would require pre-notification with the CBA. As a reminder, Stipulated Agreements settling late Continuing Professional Education deficiencies are considered a disciplinary action.

For important details, please review their practice privilege handbook link, especially pages 2-6, for the required qualifications and other important details. Under certain conditions, a non-California CPA would be required to notify the CBA of their intent to practice or cease their practice in California.
Link: <http://www.dca.ca.gov/cba/licensees/pphandbook.pdf>

Is Your Firm Required to Have a Peer Review?

Participation in a peer review program is required of every firm that performs accounting or auditing services. Accounting and auditing services for purposes of peer review means performing any ONE of the following:

1. Engagements performed in accordance with statements on auditing services.
2. Engagements performed in accordance with statements on standards for accounting or review services.
3. Engagements performed in accordance with statements on standards for attestation engagements.

This means that if the firm performs one audit, one review, one compilation or one agreed upon procedure, the firm must be enrolled in a peer review program.

Firms that perform audits under the Statements on Auditing Standards (SASs), audits under Government Auditing Standards (GAS) and/or examinations under the Statements on Standards for Attestation Engagements (SSAEs) are required to have system peer reviews.

Firms that only perform services under Statements on Standards for Accounting and Review Service (SSARs) or services under SSAEs not included in system reviews are required to have an engagement review.



Did you know?

Effective October 1, 2016,
No CPE hours will be given for peer reviews

-To review all the newly amended rules please visit our website-

www.rld.state.nm.us/Boards/Accountancy.aspx

*In the near future the Board plans
to send out CPA/ Firm renewals
via-email. To help with this transition
please provide us with a current email
address... Thank you!*

ADDRESS CHANGE? LET US KNOW!

Name (Last, First, MI) _____

Certificate Number _____ New Address For: Home _____ Business _____

Employer Name _____

Daytime Telephone _____ Email _____

Mailing Address:

Signature _____

Mail to: New Mexico Public Accountancy Board
5500 San Antonio NE, Suite A
Albuquerque, NM 87109

Pursuant to 16 NMAC 60.5.11, "Each applicant, certificate , or firm permit holder and each person required to be registered with the board under the act shall notify the board, in writing, of any and all changes in such person's mailing address and the effective date thereof within 30 days before or after such effective date."

CONTACT INFORMATION

5500 San Antonio Dr. NE Suite A, Albuquerque, NM 87113
www.rld.state.nm.us/Boards/Accountancy.aspx

Phone (505) 222-9850
Fax (505) 222-9855