



New Mexico Regulation and Licensing Department  
BOARDS AND COMMISSIONS DIVISION

New Mexico Real Estate Commission  
5500 San Antonio Dr. Suite A • Albuquerque, New Mexico 87109  
[www.rld.state.nm.us](http://www.rld.state.nm.us)

May 25, 2017

Susana Martinez  
GOVERNOR

Robert "Mike" Unthank  
SUPERINTENDENT

Alex Sanchez  
DEPUTY  
SUPERINTENDENT

Claudia Armijo  
DEPUTY GENERAL  
COUNSEL

Enrique C Knell  
DIRECTOR

Paula E. Dalton  
Qualifying Broker  
Ruidoso Resort Rentals and Sales  
200 Resort Drive  
Ruidoso, New Mexico 88345

Re: NMREC Case No. 14-09-10-086

Dear Ms. Dalton:

The New Mexico Real Estate Commission on May 15, 2017 approved the settlement agreement in the above-referenced case.

The settlement agreement provides that you pay a \$2,000 fine to the Commission and receive a letter of reprimand. The fine, which should be made payable to the New Mexico Real Estate Commission, is due in the Commission office by no later than close of business on Monday, August 28, 2017.

In keeping with the second term of the agreement, you are hereby reprimanded for violating Section 61.29.17.2 of the Real Estate License Law and Part 16.61.12.8 of the Commission Rules by engaging in unlicensed real estate activity.

These violations occurred when you completed purchase agreements on behalf of Lookout Estates Management on July 16 and July 17, 2014 while your broker's license was expired. Commission licensing records show that your license expired on October 1, 2013 and was not reinstated until August 13, 2014, after the subject transactions occurred.

This letter of reprimand is a matter of public record and will become part of your licensing file. It will be reported in the Disciplinary Actions section of the Commission web site.

Finally, you are directed to keep your residential mailing address current with the Commission and pay close attention to your license renewal date to avoid a recurrence of this violation.

Sincerely,

Wayne W. Ciddio  
Executive Secretary  
New Mexico Real Estate Commission

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(505) 476-4875

Boards and Commissions Division  
(505) 476-4600

Construction Industries Division  
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