

The Regulation and Licensing Department wants to inform you about the \$350 billion federal funds allocated to small businesses. These funds for small business are available on a **FIRST COME FIRST SERVE** basis and may be depleted quickly.

Small business may apply through the Small Business Administration at:

<https://disasterloan.sba.gov/ela/>

The Small Business Administration is offering instruction and guidance on how to apply.

The Economic Injury Disaster Loans (EIDL) is a forgivable advance program up to \$10,000 that can be distributed in three (3) days to a business. The Paycheck Protections Program (PPP) is a larger loan program has an interest rate of .5% and is deferrable for 6 months.

The Small Business Administration has 19 offices across New Mexico. For more information on a location near you and other resources please refer to the website:

www.nmsbdc.org

The New Mexico Economic Development Department (EDD) may also provide assistance. The EDD's website is: <https://gonm.biz>. The EDD website lists EDD cell phone numbers and the EDD is #2 on the State Hotline. The EDD also has two loan programs that businesses may utilize.

Businesses are urged to be a part of EDD's "BUY TODAY FOR TOMORROW" campaign and register their company at: www.buynmlocal.com. Community members may buy vouchers from local businesses that may be used later when businesses open up again.

This is a great way for people at home to help their community.