



New Mexico Regulation and Licensing Department
BOARDS AND COMMISSIONS DIVISION
New Mexico Public Accountancy Board
5500 San Antonio Drive, NE • Suite A • Albuquerque, New Mexico 87109
(505) 222-9850 • Fax (505) 222-9855 • www.rld.state.nm.us

MINUTES
Board Meeting
October 17, 2017

BOARD MEMBERS IN ATTENDANCE: Mr. C. Jack Emmons, CPA, Chairman
Mr. Patrick Stewart, Vice Chair, Public Member
Mr. Dennis Houston, Secretary, Public Member
Ms. Maria Cassimus, Treasurer, CPA
Mr. William R. Golden, CPA
Mr. Farley Vener, CPA

BOARD MEMBERS NOT IN ATTENDANCE: Mr. Benjamin Roybal, Esq., Public Member

ATTORNEY GENERAL'S OFFICE

STAFF IN ATTENDANCE: Mr. David Stevens, AAG, Board Counsel

PUBLIC IN ATTENDANCE: Kelcy Flanagan, NMSCPA
John Clemons
David King
Ben Headley
Leonard Sanchez

BOARD STAFF IN ATTENDANCE: Ms. Alex Sanchez, Deputy Superintendent
Mr. Wayne Ciddio, Acting Executive Director
Mr. Ernest Santucci, Investigator
Ms. Natalie Frazier, Licensing Administrator
Ms. Alexa Martinez, Administrative Assistant

PLACE & TIME:

The New Mexico Public Accountancy Board held a Board Meeting on October 17, 2017, at 9:00 a.m. in the RLD Conference Room, 5500 San Antonio Dr. NE, Albuquerque, NM 87109.

1. CALL MEETING TO ORDER AND ROLL CALL

Chairman Emmons called the meeting to order at 9:05 a.m. Roll call was taken by Mr. Ciddio.

MEMBERS PRESENT: Mr. C. Jack Emmons, CPA, Chairman
Mr. Patrick Stewart, Vice Chair, Public Member
Ms. Maria Cassimus, Treasurer, CPA
Mr. Dennis Houston, Secretary, Public Member
Mr. William R. Golden, CPA
Mr. Farley Vener, CPA

MEMBERS ABSENT: Mr. Benjamin Roybal, Esq., Public Member

A quorum was determined to be present.

2. APPROVAL OF AGENDA

Chairman Emmons presented that the Agenda be amended to add Item 7c, Limited Personnel Matters.

Member William Golden made a **MOTION** to accept the addition of Agenda Item 7c, Limited Personnel Matters, to the agenda as amended with no other changes to the agenda. **Member** Farley Vener **SECONDED** the motion. Motion **PASSED** by **UNANIMOUS APPROVAL**.

3. APPROVAL OF MINUTES FROM August 22, 2017, REGULAR BOARD MEETING

Member William Golden made a **MOTION** to approve the August 22, 2017, Regular Board Meeting Minutes as written. **Member** Farley Vener **SECONDED** the motion. Motion **PASSED** by **UNANIMOUS APPROVAL**.

4. EXECUTIVE DIRECTOR REPORT

Executive Director Report – Acting Executive Director, Wayne Ciddio

5. NEW BUSINESS

- a) Quarter 2, 2017, exam scores – Jack Emmons, Board
- b) Discussion regarding CPA volunteer involvement in Trust Accounts – Desert State Life Management Accountant Services – Jack Emmons, Board
- c) Experience verification by Consultant 16.60.3.9 NMAC – David King & Consulting CPA – Jack Emmons, Board
Proposed method of experience verification presented was found to be reasonable.
- d) Peer Review questions by Board to John Clemons, Clemons & Co. – Jack Emmons, Board
- e) UNM Accounting & Business Career Fair – Natalie Frazier
- f) Swearing in ceremony scheduled for November 6, 2017 and waiver requests – Natalie Frazier – **ACTION ITEM**

Member Maria Cassimus made a **MOTION** to approve the waiver requests presented. **Member** Patrick Stewart **SECONDED** the motion. Motion **PASSED** by **UNANIMOUS APPROVAL**.

- g) Discussion of the rules committee formation – Jack Emmons, Board Chairman
- h) Motion to approve or deny request to extend exam credit by Esam Almashloun – Natalie Frazier – **ACTION ITEM**

Member William Golden made a **MOTION** to approve a ninety day extension of exam credit requested by Esam Almashloun beginning October 17, 2017. **Member** Farley Vener **SECONDED** the motion. Motion **PASSED** by **UNANIMOUS APPROVAL**.

- i) Motion to approve or deny request to extend exam credit by Reetika Chakraborty – Natalie Frazier **ACTION ITEM**

Member William Golden made a **MOTION** to approve an extension of exam credit requested by Reetika Chakraborty to December 4, 2017. **Member** Farley Vener **SECONDED** the motion. Motion **PASSED** by **UNANIMOUS APPROVAL**.

- j) Motion to approve or deny request to extend exam credit by Claudia Smith – Natalie Frazier – **ACTION ITEM**

Member Dennis Houston made a **MOTION** to approve a ninety day extension of exam credit requested by Claudia Smith beginning October 17, 2017. **Member** William Golden **SECONDED** the motion. Motion **PASSED** by **UNANIMOUS APPROVAL**.

6. PUBLIC COMMENT

7. EXECUTIVE SESSION

MEMBER C. Jack Emmons made a **MOTION** that the New Mexico Public Accountancy Board enter into Executive Session to discuss the items listed under Agenda Item 7, Executive Session, and limited personnel matters, pursuant to Sections 10-15-1 (H) (1) and (2) of the Open Meetings Act authorizing closed sessions for matters related to issuance, suspension, renewal, or revocation of a license and limited personnel matters. **MEMBER Patrick Stewart** **SECONDED** the motion.

Roll Call Vote:

<u>BOARD MEMBERS</u>	<u>VOTE</u>
C. Jack Emmons	YES
Patrick Stewart	YES
Maria Cassimus	YES
Dennis Houston	YES
William Golden	YES
Farley Vener	YES

Motion **PASSED** by **UNANIMOUS APPROVAL**. The Board entered into Executive Session at 10:17 a.m., and the recorder was turned off.

The Board returned from Executive Session at 11:04 a.m. The matters discussed in the closed meeting were limited only to the items listed in the motion to close.

a) Application:

Applicant No. 1042652 Issue License

b) Complaints:

- Case No. 2017-33 Issue NCA; defer issuance pending acceptance of a Pre-NCA Stipulated Agreement: payment of \$450.00 fine (\$250.00 for CPE reporting cycle shortage, \$50.00 for CPE Ethics hour shortage, and \$150.00 for misrepresentation of CPE completion on renewal application); and, the completion of 9 CPE hours which must include 1 CPE Ethics hour by November 22, 2017.
- Case No. 2017-34 Issue NCA; defer issuance pending acceptance of a Pre-NCA Stipulated Agreement: payment of \$650.00 fine (\$300.00 for CPE reporting cycle shortage, \$100.00 for CPE Ethics hour shortage, \$100.00 for not meeting the 20 CPE hour yearly minimum, and \$150.00 for misrepresentation of CPE completion on renewal application); and, the completion of 13.5 CPE hours which must include 2 CPE Ethics hours by November 22, 2017.
- Case No. 2017-35 Issue NCA; defer issuance pending acceptance of a Pre-NCA Stipulated Agreement: payment of \$250.00 fine and the completion of 1 CPE hour Which must include 1 CPE Ethics hour by November 16, 2017.
- Case No. 2017- 36 Issue NCA; defer issuance pending acceptance of a Pre-NCA Stipulated Agreement: payment of \$200.00 fine (\$100.00 for CPE reporting cycle shortage and \$100.00 for not meeting the 20 CPE hour yearly minimum); and the completion of 1.5 CPE hours by November 16, 2017.
- Case No. 2017-37 Issue NCA; defer issuance pending acceptance of a Pre-NCA Stipulated Agreement: payment of \$100.00 fine for not meeting the 20 CPE hour Yearly minimum by November 16, 2017.
- Case No. 2017-38 Issue NCA; defer issuance pending acceptance of a Pre-NCA Stipulated Agreement: payment of \$100.00 fine for not meeting the 20 CPE hour yearly minimum by November 16, 2017.

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Case No. 2017-39 Issue NCA; defer issuance pending acceptance of a Pre-NCA Stipulated Agreement: payment of \$250.00 fine for failing to report a reportable event.

Proposed Case Closures:

Case No. 2015-22 Close Case
Case No. 2017-23 Close Case
Case No. 2017-24 Close Case
Case No. 2017-25 Close Case
Case No. 2017-26 Close Case
Case No. 2015-28 Close Case
Case No. 2017-29 Close Case
Case No. 2017-30 Close Case
Case No. 2017-31 Close Case

Case No. 2017-33 through 2017-38, **Member** Patrick Stewart made a **MOTION** to approve the recommendation of the Complaint Committee. **Member** Dennis Houston **SECONDED** the motion. Motion **PASSED** with four (4) in favor of and two (2) abstentions by **Member** Maria Cassimus and **Member** Farley Vener, members of the Complaint Committee.

Case No. 2017-39, **Member** Patrick Stewart made a **MOTION** to approve the recommendation of the Complaint Committee. **Member** Dennis Houston **SECONDED** the motion. Motion **PASSED** by **UNANIMOUS APPROVAL**

Case No. 2017-22 through 2017-25 and Case No. 2017-28 through 2017-31, **Member** Patrick Stewart made a **MOTION** to approve the recommendations of the Complaint Committee. **Member** Dennis Houston **SECONDED** the motion. Motion **PASSED** by **UNANIMOUS APPROVAL**

Case No. 2017-26, **Member** Farley Vener made a **MOTION** to approve the case closure. **Member** Maria Cassimus **SECONDED** the motion. Motion **PASSED** with four (4) votes in favor of and two (2) votes by **Member** Patrick Stewart and **Member** William Golden in opposition.

8. PUBLIC COMMENT

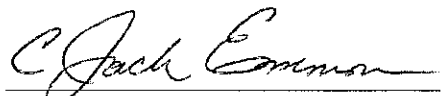
Open Floor


9. NEXT MEETING DATE AND LOCATION

Regular Board meeting, December 12, 2017, in the Albuquerque main conference room.

10. ADJOURNMENT

There being no other business to come before the Board, the meeting was adjourned at 11:12 a.m.


C. Jack Emmons, CPA, Chairman


Dennis Houston, Secretary