



NEW MEXICO PUBLIC ACCOUNTANCY BOARD

Upcoming Board Meetings

The NMPAB has seen an increase in public attendance at the NMPAB meetings. Attending Board meetings can earn you up to four hours of free CPE a year and allows you the opportunity to understand Board functions that may impact your license. All Board meetings begin promptly at 9:00 a.m. and are located at the Regulation and Licensing Department building at 5500 San Antonio Dr. NE Albuquerque, NM 87109. Below is a list of upcoming Board meetings. The Board encourages public attendance.

June 25, 2019

August 27, 2019

October 22, 2019

December 17, 2019

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MESSAGE FROM THE CHAIRMAN

C. Jack Emmons, CPA, Chairman

Expansion of the Accounting Profession

There has been a lot of discussion about having two exams for the CPA designation - one slanted towards technology and the other containing traditional subject matter. Both, the AICPA and NASBA, have concluded that two unique pathways to the CPA certificate are unacceptable. At the present time the AICPA and NASBA are considering how to transform the profession and design the entry requirements for becoming a CPA.



At any rate, it appears that the accounting profession is using more technology in practice, recruiting, and hiring individuals with those special technology skills. Clients and industries that are hiring CPAs are demanding more knowledge and expertise in the technological areas such as data analytics, artificial intelligence, and robotics. This results in the *expansion* of knowledge and services. The CPA profession must implement a plan for the expansion of these services.

There must also be an *expansion* of knowledge learned by accounting students to be able to perform effectively in the expanded profession. This means additional classes and additional subjects as part of the CPA curriculum. This will probably result in what seems to be radical subjects being taught to accounting students. The CPA examination is designed to test the second year candidate working in the profession. Since the work will be changing, the examination must be *expanded* to test actual working conditions. Therefore, the exam would necessarily contain questions and problems involving technology.

The body of knowledge required by the CPA to meet their clients demands has always been huge. It will become even larger. You, fellow CPAs, must be ready to meet those demands. The CPA profession has always been highly respected and must continue to *expand* the body of knowledge in the world of the future.

The NMPAB Mission

The New Mexico Public Accountancy Board's mission is to protect the public by ensuring only qualified persons receive Certified Public Accountant certificates and to establish and enforce practice standards and compliance.

The NMPAB Vision

The New Mexico Public Accountancy Board will maintain and enforce the highest standards of ethics, accountability, efficiency, and transparency by leading the profession in the development and enforcement of public policies relating to public accountancy. We approach our duties with a deep sense of purpose and responsibility, while always remembering that we exist to serve the public. The public and the profession are assured a balanced and sensible approach to regulation.

BOARD MEMBERS

C. Jack Emmons, CPA, Chairman
Patrick P. Stewart, Vice Chairman
Dennis Houston, Secretary
Maria Cassimus, CPA, Treasurer
William Golden, CPA
Farley Venner, CPA, CFE, CGMA
Public Member, Vacant

STAFF MEMBERS

Jeanette Contreras
Executive Director

Ernest Santucci, PI, CFI, PCI
Board Investigator

Noel Davis
Licensing Manager

Alexa Martinez
Licensing and Financial
Administrator

BOARD CONTACT INFORMATION

New Mexico Public Accountancy Board
Regulation and Licensing Department

5500 San Antonio Dr. NE Suite A
Albuquerque, NM 87109

505.222-9850

505.222.9855(Fax)

Accountancy.Board@state.nm.us

ANNOUNCEMENTS FROM THE BOARD

Jeanette Contreras, Executive Director



The NMPAB is happy to announce that CPA firm renewals officially transitioned to online on March 6, 2019. We would like to thank everyone for their patience while we worked out the kinks. We continually strive to make the online renewal process more efficient and will continue to do so in years to come.

The NMPAB is preparing for a rules hearing. The rules proposed will affect YOU as a New Mexico CPA and as a CPA Firm Permit holder. We welcome suggestions and comments for Board consideration. You can send rule proposals or comments to Accountancy.Board@state.nm.us. The current rules and statutes can be found at: http://www.rld.state.nm.us/boards/Accountancy_Rules_and_Laws.aspx (Chapter 61 Public Accountant).

If you have any questions, concerns, or kudos, feel free to contact the Board. Remember that we are here to help!

Thank you,

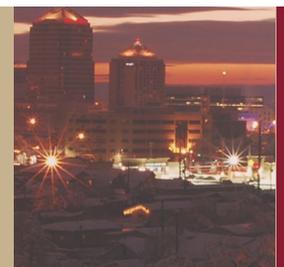
Jeanette Contreras
Executive Director



The NM Public Accountancy Board has an Opening

The NMPAB currently has one vacant public member position. This member cannot be a CPA. If you know of someone who would be an asset to the Board and is interested in regulatory activity, please share the following link with them:

<http://www.governor.state.nm.us/ApplyForBoards.aspx>.



Swearing In Ceremonies 2019



NM State Auditor Brian S. Colón administering the Oath of Office.



Top Left: RLD Superintendent Marguerite Salazar; Patrick Stewart, NMPAB Vice-Chair; Farley Vener, CPA, NMPAB Board member; Kari M. Juvera, CPA, Chair-Elect for the NMSCPA. Bottom Left: Kelcy Flanagan, President NMSCPA; NM State Auditor Brian S. Colón; C. Jack Emmons, CPA, NMPAB Chairman; Jeanette Contreras, NMPAB Executive Director.

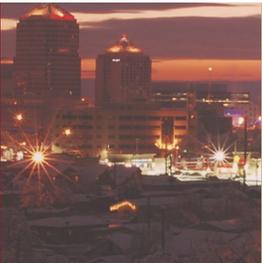
The NMPAB's Spring Swearing in Ceremony for 2019 was held on May 14, 2019. With each ceremony that passes the Board is amazed to see how this event continues to grow and the increase in candidates joining the CPA profession. Each year we are privileged to have great speakers who capture the true meaning of the ceremony.

At the Spring Ceremony Marguerite Salazar, Superintendent of the Regulation and Licensing Department, welcomed 42 candidates. Superintendent Salazar was excited to be a part of the ceremony for the first time and looks forward to meeting new candidates at future ceremonies. Superintendent Salazar emphasized the NMPAB is here to help the candidates succeed, as CPAs are vital to the growth of New Mexico. The Board was also pleased to have State Auditor Brian S. Colón administer the oath of office. As the keynote speaker, State Auditor Colón was a very captivating speaker who focused on the importance of maintaining a high level of integrity and innovation within the CPA profession.

The Fall ceremony is on November 8, 2019, at 3:00 p.m. The Board is excited to meet the new candidates and welcome them to the profession. The Board invites and encourages all to attend. This event is a great time to network and meet your fellow CPAs.



May 14, 2019, Swearing in Ceremony CPA Candidates



CPA's Who Were Sworn in at the May 14, 2019, Ceremony:

Ilaysha Barry
Matthew Carrasco-Trujillo
Tomas Chavez
April Earley
Igor Gomzin
Reina Gutierrez
Faith Hagan
Allyson Hamill
Ratigan Heenan
Alia Hussain
Warren Jackson
David Lafferty
Myra Shu-Xian Lai
Jeru Lee
Timothy Livengood
Laurel McBrown
Ellyn McNeil
David Milton
Ayiku Momoh
Matthew Morrell
Matthew Nasi
Cynthia Naval
Kim Nguyen
Shelby Nicolaysen
Christopher Pasheilich
Jordan Prado
Ashley Ramirez
Jeremy Richter
Jason Sais
Rachel Salvato
Jorge Sanchez
Rebekah Sanchez
Zaid Seleem
Penelope Sosko
Kenneth Stein
Elizabeth Steppe
Kendall Thrasher
Valerie Torrez
Katrina Trujillo
Steven Williams
James Willoughby
Ping Zeng

50 Years of Licensure with New Mexico



Terry Cone
February 1969

Each year at the Swearing in Ceremonies the NMPAB honors CPAs who have been active for 50 years. For 2019 the Board had two licensees who hit this milestone, Mr. Terry L. Cone and Mr. Dirk E. Houtman, both licensed in 1969.

Their 50 years of CPA service is a true testament of longevity to the CPA profession. The NMPAB wishes them many more years of CPA practice and thanks them for representing New Mexico with such outstanding service and loyalty.



Dirk E. Houtman
April 1969



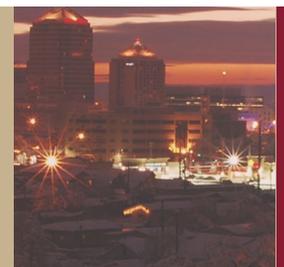
Mr. Terry Cone and Superintendent Marguerite Salazar



Mr. Terry Cone shared a few words after receiving his 50 Years of CPA Service award.



Mr. Terry Cone and family



CPA Licensing Corner

Alexa Martinez, Licensing and Financial Administrator

Happy summer, and congratulations on successfully completing another tax season! Let's review some items that will ensure a smooth renewal for you and Board staff.

- Make sure your check or money order is filled out completely and accurately.
- All fees are non-refundable, per Board rule, 16.60.1.10(N)
- Funds not generated from a US bank in US funds are non-depositable and will be rejected.
- Renewing early will allow the Board staff to detect any errors or CPE deficiencies that need to be corrected to avoid a late fee or an enforcement referral.
- Please do not staple checks to your renewal.
- Be sure your contact information is up-to-date so your renewal notification will be sent to the correct email address.
- If you provided the Board with a work email address, the Board encourages you to update your email address with a personal email address.
- Please carefully read all applications and ensure you are using the most recent version of the application. Incorrect or obsolete applications will incur processing delays and may cause a late fee to be assessed.
- A license cannot be renewed until a "complete" renewal application is received. See below for additional information regarding a "complete" renewal application.
- Firms using a P.O. Box number or commercial mail service must also list a physical location.



What is considered a "Complete" Renewal Application?

A complete renewal application includes the submission of a complete and signed application, renewal fee, and a thirty-six month CPE report; do not renew your license if the CPE report is not complete. If you submit a paper renewal, the CPE report should be submitted with the application. An online renewal requires submission of the CPE report by email to: Accountancy.board@state.nm.us. A late fee may be assessed if the application is not complete. Every CPE report submitted to the board is manually reviewed to ensure the following requirements are met:

- 120 total hours within 36 months ending on the last day of your birth month.
- 96 technical hours
- 24 hours NOT sponsored by your firm
- 20 hour minimum for each reporting year
- 4 hours of ethics
- Partial credits are rounded down to the nearest half-hour and only count after the first full hour is earned. A CPE credit of 1.8 will be rounded down to 1.5 hour, 1.2 rounded down to 1 hour. A CPE credit less than 1.0 hours will not count. Please review NMAC 16.60.3.15 for rules regarding CPE.

CPE Reminders

- Ethic credits that do not contain the word "Ethics" in the class title or are part of a conference training will require a certificate.
- You do not need to submit all certificates with your CPE report, please maintain copies of these for five years.
- CPE certificates must only be in the name of the licensee, or the certificate will be rejected.
- The certificate is your proof of attendance.
- Since 2016, CPE is no longer earned for completing a peer review.

Please feel free to call or email the NMPAB with your CPE questions.





Be Peer Review Ready!

Get Educated:

Firms are invited to attend the following courses to better assist them with preparing for their peer reviews and understanding the peer review program and process:

Upcoming Peer Review: Is Your Firm Ready?

This 8-hour course is designed specifically to prepare a firm for its peer review. It focuses on how to create a strong quality control environment, as well as how to prevent some of the most common significant deficiencies noted in peer reviews. It also provides information on selecting the proper peer reviewer/review team.

A Firm's System of Quality Control

This course provides a comprehensive review of a firm's system of quality control and emphasizes tailoring a quality control system for your firm's accounting and auditing practice that is appropriate and effective. It includes creating an environment focused on quality and continuous improvement through quality control monitoring and reviews policies and procedures for each of the six elements of a quality control system. This course is also recommended for firm's subject to corrective action.

Additional information about the courses above can be accessed through aicpastore.com or aicpalearning.org

Firm Corner

Noel Davis, Licensing Manager

Understanding Firm Mobility

A Certified Public Accountant (CPA) or Registered Public Accountant (RPA) acting as a sole proprietor, partner, shareholder, or member of a legal business entity who performs or offers to perform accountancy for a client or potential client by holding themselves out to the public as a CPA or RPA firm that does not have an office in this state, but offers or renders accounting services including but not limited to audits or attest services, compilation services and other non-attest professional services in this state are not required to have a New Mexico firm permit. The firm is considered to have firm mobility if the firm meets the requirements pursuant to §61-28B-13. Firm permits to practice, attest experience, peer review of the 1999 New Mexico Public Accountancy Act.

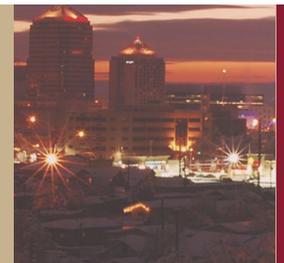
The firm must agree and comply with the following:

1. The firm performs such services through individuals with practice privileges; and
2. The firm is licensed to perform such services in the state in which the individuals with practice privileges have their principal place of business.
3. To the appointment of the state board that issued the license as agent upon whom process may be served in an action or proceeding by the New Mexico Public Accountancy Board against the licensee.
4. To submit to the personal and subject matter jurisdiction and disciplinary authority of the New Mexico Public Accountancy Board.

As a condition of this privilege, the firm consents to comply with the 1999 New Mexico Public Accountancy Act, Sections 61-28B-1 et. seq. and all rules and regulations of the New Mexico Public Accountancy Board.

A CPA or RPA performing services through mobility may only perform the same level of services (attest or non-attest) in the mobility jurisdiction as he or she is permitted to perform in the home jurisdiction. If the firm's license in the home state or jurisdiction becomes invalid, or the firm in its home state or jurisdiction ceases to offer or render specific professional services performed or promoted in this state; or, if the license/firm permit is otherwise restricted in the state or jurisdiction of its principle place of business, it must cease performing or offering to perform accountancy services for any client or potential client by holding themselves out to the public as a CPA or RPA firm in the state of New Mexico.

Performance of services by an eligible individual or firm will not require a firm permit from the state board of New Mexico, so long as the firm is actively licensed in good standing in the home jurisdiction. Firms must meet ownership and peer review requirements of the mobility jurisdiction.





Get Familiar with PRIMA

The Peer Review Integrated Management Application (PRIMA) is the new web-based tool launched by AICPA to replace the former system PRISM.

This new platform allows AICPA to change and adapt faster to the needs of practice monitoring and users. It also brings new and improved features and more opportunities for firm self-service. Updated functionality for the Public File, Reviewer Search and Facilitated State Board Access (FSBA) has been integrated into this new website, with access continuing to be available on the aicpa.org website.

Please add prima@aicpa.org to your list of safe senders. All PRIMA emails are sent from this address.

Peer Review Resources

- Access free Practice Aids Establishing and Maintaining a System of Quality Control for a CPA Firm's Accounting and Auditing Practice: aicpa.org/qc4me
- Technical questions about the peer review program may also be directed to:

(919) 402-4502 or prptechnical@aicpa.org

Peer Review FAQs

Q: My firm got a peer review rating of pass with deficiencies or fail. When am I required to report this rating to the NMPAB?

A: The firm permit holder is required to report a pass with deficiencies or failed peer review rating to the Board within 30 days of receiving the rating, per Board rule NMAC 16.60.5.11(B) (1).

Q: Does my firm have to enroll in a peer review program if the only engagements it performs are engagements to prepare financial statements under AR-C section 70?

A: For purposes of complying with AICPA membership requirements, a firm that only performs engagements to prepare financial statements under AR-C section 70 is not required to enroll in a peer review program. For firms already enrolled in the Program, engagements to prepare financial statements would fall within the scope of peer review. Independent of AICPA requirements, please note that some SBOAs require firms that only perform these engagements to enroll in peer review as a licensing requirement. You should check with the SBOA(s) where you perform such engagements to determine whether you need to enroll in peer review.

Q: When should my firm enroll in the AICPA Peer Review Program?

A: When an individual becomes an AICPA member, and the services provided by his or her firm (or individual) fall within the scope of the AICPA's practice-monitoring standards, and the firm (or individual) issues reports purporting to be in accordance with AICPA Professional Standards, the firm should enroll in the Program by the report date of the initial engagement.

Q: Once enrolled, when should my firm expect to have its first peer review?

A: A firm's due date for its initial peer review is ordinarily eighteen months from the date it enrolled in the Program, or should have enrolled, whichever date is earlier.

A firm's subsequent peer review ordinarily has a due date of three years and six months from the year-end of the previous review. Firms should also check with their state board of accountancy for any peer review requirements.

In determining the appropriate due date, the firm's AE will consider the firm's (or individual's) practice, the year-ends of their engagements, when the engagements were performed and the number and type of engagements to be encompassed in the review.

If a firm resigns from the Program and subsequently performs an engagement that requires a peer review within three years and six months of its prior peer review year-end, the firm should reenroll in the program. The due date for the firm's current review is the later of the due date originally assigned or 90 days after reenrolling.

If a firm resigns from the Program and subsequently performs an engagement that requires a peer review after its next due date has passed, the firm's current peer review is due 18 months from the year-end of the engagement (for financial forecasts, projections, and agreed upon procedures 18 months from the date of report).



Contact Information Update Form For Individuals and Firms

Pursuant to Board Rule 16.60.5.11 A (2) Rules of Conduct Each applicant, certificate or firm permit holder and each person required to be registered with the Board under the act shall notify the Board, in writing, of any and all changes in such person's mailing address and the effective date thereof within 30 days before or after such effective date.

[This includes physical location address for firms and/or individuals if different from mailing address.]

If a commercial mail service or a post office box number is registered as the Board address of the licensee or firm, the Board requires additional information to establish the physical location address of the firm or licensee and any branch offices if the licensee is in business (must have firm license). Use additional forms as needed. Licensees operating from their homes must possess a firm permit.

Please complete this form by entering any and all updated information. Once complete, Fax, or scan and email this form to Accountancy.Board@state.nm.us; or mail it to 5500 San Antonio Dr. NE, Suite A, Albuquerque, NM 87109.

New Mexico Certificate/Firm No. _____ Date _____

Last Name First Name MI

Firm Name

New Mailing Address _____
Street or P.O. Box City State Zip

New Location Address _____
Street (if different from mailing address) City State Zip

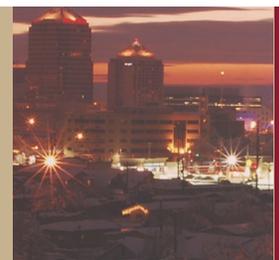
New Email Address _____

New Telephone No. _____

New Work Phone No. _____

New Fax Phone No. _____

Signature _____





IMPORTANT REMINDER

Under Rule 16.60.48 E, any firm that opens another office must obtain a Branch Permit for that office within 30 days. Operating without a firm permit can result in disciplinary action.

REMEMBERING MR. ALAN ROSNER, CPA



Alan Rosner, speaking with Mayor Tim Keller following the November 16, 2016 PAB Swearing-in Ceremony.

Alan A. Rosner, CPA, 88, passed away peacefully Monday, June 3, 2019. In 2016 Mr. Rosner was awarded a certificate of appreciation for his years of service from the former Governor of New Mexico, Susana Martinez. The NM Public Accountancy Board presented the certificate to him at their November 2016 Swearing-In Ceremony. Then State Auditor Tim Keller (now Albuquerque Mayor) was the guest speaker. Mr. Rosner spoke of working on the mayor's grandfather's accounting needs. The late Mr. Rosner currently holds the record with the State of New Mexico's Public Accountancy Board as the longest actively licensed CPA at fifty-eight years. Graveside services were June 5, 2019, at Fairview Cemetery, B'Nai Israel Section.

Ernest Santucci, Board Investigator

Enforcement Corner

Ernest Santucci, Board Investigator

Board Enforcement recognizes that licensees have put in time and money to earn the right to use the CPA designation. It is a designation that, on its own, attracts clients to a service which many realize goes much further than crunching numbers.

Across the spectrum of professionals, being licensed as a CPA means you possess a financial skill-set few others can fully match. The public seeks out a CPA as they would a doctor, a lawyer or other licensed professional. Like other professions, there are specialties. Having an active license is the first element the public relies on in their selection. It's an indication that you are tested, knowledgeable, and abide by a set of standards. The public is also assured they have some recourse. For these reasons and others, CPAs are the most trusted advisors.

Because of the inherent attributes that are associated with the use of the CPA designation, the Board remains vigilant in seeking out those that use the designation without proper licensure. It is an unlawful act for an unlicensed person or firm to indicate they are a CPA or CPA Firm. Enforcement authority falls under both the New Mexico Uniform Licensing Act and the 1999 Public Accountancy Act. Conviction can result in a six-month jail sentence among other penalties.

Although the Board remains vigilant against lapsed licenses, unlicensed practice, or holding out as a licensed CPA, there are approximately 3100 licensed CPAs in New Mexico who can help the Board protect the public from individuals and firms misrepresenting their qualifications and licensure.

If you suspect websites, signage, business cards, letterheads, or other marketing materials that are false or misleading, please let us know. You may use the Board's form found on our website at <http://www.rld.state.nm.us/boards/accountancy.aspx> and can remain anonymous if you desire. You can also call us at 505-222-9854.

The CPA designation can also be considered a brand in a marketing sense. Branding can be a key asset for creating value for a profession. Consider it a form of intellectual property you have an interest in. Help the Board protect it, the public, and the profession.





Disciplinary Reports

2018-38 John Swoboda	1349	Stipulated Agreement
2018-39 Michael Rising	6462	Stipulated Agreement
2018-40 Jeffrey Lawrence	5728	Stipulated Agreement
2018-41 Tracy Belcher	3415	Stipulated Agreement
2018-42 Sloan Carr	4078	Stipulated Agreement
2018-43 Mark Huber	7072	Stipulated Agreement
2018-44 Mary Jo Billot	7107	Stipulated Agreement
2018-45 Rodney T. Nelson	5377	Stipulated Agreement
2018-46 Navindre Panday	6091	Stipulated Agreement
2018-47 James Burns	2077	Stipulated Agreement
2018-49 Mary Piotrowski	4884	Stipulated Agreement
2018-51 Dana Young	4659	Stipulated Agreement
2018-52 Rami Wahdan	6195	Stipulated Agreement
2018-53 Katherine Gares	1531	Stipulated Agreement
2018-54 James Hansen	6606	Stipulated Agreement
2018-55 Todd Kendrick	4558	Stipulated Agreement
2018-56 Thomas Laws	2940	Stipulated Agreement
2018-57 Jossen Mvalo	7070	Stipulated Agreement
2018-58 Dennis Burt	1305	Stipulated Agreement
2018-59 Lisa Turk	6392	Stipulated Agreement
2018-60 Ronald Moorehead	2604	Stipulated Agreement
2019-02 Dawn Higgins	5015	Stipulated Agreement
2019-03 Joshua Edwards	6851	Stipulated Agreement
2019-04 Jeremy Ginnett	6624	Stipulated Agreement
2019-05 Randy Salas	3966	Stipulated Agreement
2019-06 Brandon Burnett	6601	Stipulated Agreement
2019-07 Jeremy Jackson	5725	Stipulated Agreement
2019-08 Jason Arsenaault	6967	Stipulated Agreement
2019-09 Betsye Ackerman	6422	Stipulated Agreement

