



New Mexico Regulation and Licensing Department
BOARDS AND COMMISSIONS DIVISION
New Mexico Real Estate Commission
5500 San Antonio Dr. Suite A • Albuquerque, New Mexico 87109
www.rld.state.nm.us

December 23, 2019

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Wayne W. Ciddio
EXECUTIVE SECRETARY
New Mexico Real Estate
Commission

Bricena Aragon
P. O. Box 823
Peralta, NM 87042

Re: NMREC Case No. 18-09-07-091

Dear Ms. Aragon:

As you have been notified previously, Michael R. Correa filed a complaint against you alleging that you violated the Real Estate License Law and the Real Estate Commission Rules in the course of brokering new construction at 580 Corta Cancun SW; 16 Nube Bella; 2570 Firewheel Ave. SW; 910 Firewheel Loop; 1368 Sichler; 821 Firewheel Loop SW; 741 Firewheel Loop SW and 3849 Tammy Court in Los Lunas, New Mexico.

In the interest of avoiding the time and expense involved in a formal disciplinary hearing, the Commission on December 4, 2019 offered you a letter of reprimand, a \$750 fine, and completion for no continuing education credit of the eight (8) hour course, "Understanding and Using NMAR Forms" to settle this case. On December 18, 2019, you accepted the Commission offer.

You are directed to pay the \$750 fine and provide a certificate of completion of the above-referenced course within 60 days of receiving this letter. The fine should be in the form of a cashier's check payable to the New Mexico Real Estate Commission. The check and the certificate of course completion should be mailed to the New Mexico Real Estate Commission, 5500 San Antonio Drive NE, Albuquerque, New Mexico 87109, Attn: Germelyn Vivar, Administrative Secretary.

In keeping with the final term of the Commission offer, you are hereby reprimanded for violating Sections 61-29-10.2 B and 61-29-12 A (1)(2) (10) and (11) of the Real Estate License Law and Parts 6.61.19.8 A; B; C and D (1) (2), and 16.61.32.8 A and 16.61.33.8 and 16.61.33.9 of the Commission Rules.

These violations occurred when you entered in the Multiple Listing Service (MLS) closed sales prices for new construction that were significantly higher than the sales prices reflected in closing statements. Additionally, you failed to execute contract extension documents when contract dates, including closing dates, were not met.

Alcohol and Gaming Division
(505) 476-4875

Boards and Commissions Division
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Construction Industries Division
(505) 476-4700

Financial Institutions Division
(505) 476-4885

Manufactured Housing Division
(505) 476-4770

Securities Division
(505) 476-4580

Administrative Services Division
(505) 476-4800

This letter of reprimand will become part of your licensing file and is a matter of public record. It will be reported in the Disciplinary Actions section of the Commission web site.

Finally, you are directed to correct the brokerage practices that led to the complaint and this disciplinary action.

Sincerely,



Wayne W. Ciddio
Executive Secretary
New Mexico Real Estate Commission

cc: Jesse C. Hatch
Hatch Law Firm
P.O. Box 65885
Albuquerque, New Mexico 87193-5885