



New Mexico Regulation and Licensing Department
BOARDS AND COMMISSIONS DIVISION
New Mexico Real Estate Commission
5500 San Antonio Dr. Suite A • Albuquerque, New Mexico 87109
www.rld.state.nm.us

January 17, 2020

Michelle Lujan Grisham
GOVERNOR

Marguerite Salazar
SUPERINTENDENT

Claudia Armijo
DEPUTY
SUPERINTENDENT

Daniel Rubin
GENERAL COUNSEL

Priscilla Garcia
DIVISION DIRECTOR

Wayne W. Ciddio
EXECUTIVE SECRETARY
New Mexico Real Estate
Commission

Tiffany Paleo
6800 Vista Del Norte NE # 324
Albuquerque, New Mexico 87113

Re: NMREC Case No.18-06-11-061

Dear Ms. Paleo:

The New Mexico Real Estate Commission previously notified you that Lawrence Guzzardo filed a complaint against you with the Commission alleging that you violated the Real Estate License Law and the Commission Rules in the course of representing him in the purchase of a home.

In the interest of avoiding the time and expense involved in a formal disciplinary proceeding, the Commission on December 13, 2019 offered you a letter of reprimand, a \$ 1,000 fine, and completion for no credit of a continuing education course to settle this case. On December 30, 2019, you accepted the Commission offer.

The Commission directs you to complete the 4-hour online course entitled, "Ethical Excellence: Raising the Bar" and pay the \$1,000 fine within 60 days of receiving this letter. The course is accessible from the Commission web site at the Requirements and Continuing Education link, Approved on Demand Course List, The CE Shop.

The fine should be paid in the form of a cashier's check payable to the New Mexico Real Estate Commission. Please mail the check and the certificate of course completion to the Commission office at 5500 San Antonio Drive NE, Albuquerque, New Mexico 87109, Attn: Germelyn Vivar, Administrative Secretary.

In keeping with the final term of the offer, you are hereby reprimanded for violating Section 61-29-12 (11) of the Real Estate License Law and Parts 16.61.19.8 (A) and (4 b) of the Commission Rules by failing to disclose in writing that your family member was completing repairs to the property that was the subject of Mr. Guzzardo's complaint.

This letter of reprimand will become part of your licensing file and is a matter of public record. The Commission will report this matter in the Disciplinary Actions section of the Commission website.

Alcohol and Gaming Division
(505) 476-4875

Boards and Commissions Division
(505) 476-4600

Construction Industries Division
(505) 476-4700

Financial Institutions Division
(505) 476-4885

Manufactured Housing Division
(505) 476-4770

Securities Division
(505) 476-4580

Administrative Services Division
(505) 476-4800

Finally, the Commission directs you to correct the brokerage practices that led to the complaint and this disciplinary action

Sincerely,



Wayne W. Ciddio
Executive Secretary
New Mexico Real Estate Commission

Enclosure

cc: Alex Vasquez
Qualifying Broker

Lawrence Guzzardo
Complainant