



New Mexico Regulation and Licensing Department
BOARDS AND COMMISSIONS DIVISION
New Mexico Real Estate Commission
5500 San Antonio Dr. Suite A • Albuquerque, New Mexico 87109
www.rld.state.nm.us

November 12, 2019

Joseph O. Arnone
518 La Melodia Drive
Las Cruces, New Mexico 88011

Re: NMREC Case No. 17-03-06-021

Dear Mr. Arnone:

The New Mexico Real Estate Commission has approved a settlement agreement in the above-referenced case.

The agreement provides that you receive a letter of reprimand, pay a \$1,000 fine, and complete for no continuing education a course deemed appropriate by the Commission.

You are ordered to complete for no continuing education credit the four (4) hour course entitled Ethical Excellence: Raising the Bar. The course is offered by the CE Shop and is accessible from the Commission web site at the Requirements and Continuing Education link, under the Approved On Demand Course List.

The fine should be in the form of a cashier's check payable to the New Mexico Real Estate Commission. The fine and the certificate of course completion should be mailed to the Commission office at 5500 San Antonio Drive NE, Albuquerque, New Mexico 87109 within ninety (90) days of receiving this letter.

In keeping with the final term of the Commission offer, you are hereby reprimanded for violating the Commission Rules. These violations occurred when you failed to ensure that the signatures of all of the parties to the transaction that was the subject of the complaint were on all of the documents; that changes to the occupancy agreement were initialed by the buyers and sellers; that the amendment extending the closing date was signed by both parties; and that the correct box on the purchase agreement delineating the brokerage relationships between the brokers and the parties was checked.

This letter of reprimand will become part of your licensing file and is a matter of public record. It will be included in the Disciplinary Actions section of the Commission web site.

Finally, you are directed to correct the brokerage practices that led to the complaint and this disciplinary action.

Michelle Lujan Grisham
GOVERNOR

Marguerite Salazar
SUPERINTENDENT

Claudia Armijo
DEPUTY
SUPERINTENDENT

Daniel Rubin
GENERAL COUNSEL

Priscilla Garcia
DIVISION DIRECTOR

Wayne W. Ciddio
DEPUTY DIRECTOR

&

EXECUTIVE SECRETARY

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Securities Division
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Administrative Services Division
(505) 476-4800

Sincerely,


Wayne W. Ciddio
Executive Secretary
New Mexico Real Estate Commission

Enclosure

cc: Dennis W. Hill
Attorney for Respondent
P.O. Box 94147
Albuquerque, NM 87199-4147