



New Mexico Regulation and Licensing Department

BOARDS AND COMMISSIONS DIVISION

New Mexico Real Estate Commission

5500 San Antonio Dr. Suite A • Albuquerque, New Mexico 87109

www.rld.state.nm.us

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Wayne W. Ciddio
EXECUTIVE SECRETARY
New Mexico Real Estate
Commission

December 6, 2019

Jeremy Jaramillo
11811 Apache Ave. NE
Albuquerque, NM 87112

Re: NMREC Case No.18-01-04-004

Dear Mr. Jaramillo:

As you have been notified previously, Leslie and Andrew Simmons filed a complaint against you with the New Mexico Real Estate Commission alleging that you acted irresponsibly and unprofessionally by posting information on their property indicating they were having trouble making their mortgage payments and purporting to be able to help them avoid foreclosure.

Unfortunately for you, you were using outdated information. The property was no longer in danger of foreclosure and it was occupied by renters who, alarmed by the notice you posted on the property, contacted the Simmons' who are the owners.

In the interest of avoiding the time and expense involved in a formal disciplinary proceeding, the Commission offered you a letter of reprimand, a \$ 2,000 fine, and completion for no continuing education credit of a course deemed appropriate by the Commission to settle this case. You accepted the Commission offer on November 25, 2019.

You are directed to pay the fine and provide a certificate of completion of the course entitled, "Ethical Excellence: Raising the Bar" within 60 days of receiving this letter. The course is accessible from the Commission website at the Approved On Demand course list and is offered by the CE Shop.

The fine should be paid in the form of a cashier's check payable to the New Mexico Real Estate Commission. The check and the certificate of completion of the above-referenced course should be mailed to the New Mexico Real Estate Commission, 5500 San Antonio Drive NE, Albuquerque, New Mexico 87109, Attn: Germelyn Vivar, Administrative Secretary.

In keeping with the final term of the Commission offer, you are hereby reprimanded for violating Part 16.61.32.8 of the Commission Rules by posting an advertisement on the Simmons' property which contained incorrect and misleading information, and Part 16.61.17.9 (E) by engaging in real estate activity on your own behalf outside the knowledge of your qualifying broker.

Alcohol and Gaming Division
(505) 476-4875

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(505) 476-4885

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(505) 476-4580

Administrative Services Division
(505) 476-4800

This letter of reprimand will become part of your licensing file and is a matter of public record. It will be posted in the Disciplinary Actions section of the Commission web site.

Finally, you are directed to correct the brokerage practices that led to the complaint and this disciplinary action.

Sincerely,



Wayne W. Ciddio
Executive Secretary
New Mexico Real Estate Commission

Cc:
Dennis W. Hill, Esq.
P.O. Box 94147
Albuquerque, NM 87199-4147