



New Mexico Regulation and Licensing Department
BOARDS AND COMMISSIONS DIVISION
New Mexico Real Estate Commission
5500 San Antonio Dr. Suite A • Albuquerque, New Mexico 87109
www.rld.state.nm.us

November 7, 2019

Michelle Lujan Grisham
GOVERNOR

Marguerite Salazar
SUPERINTENDENT

Claudia Armijo
DEPUTY
SUPERINTENDENT

Daniel Rubin
GENERAL COUNSEL

Priscilla Garcia
DIVISION DIRECTOR

Wayne W. Ciddio
DEPUTY DIRECTOR
&
EXECUTIVE SECRETARY

Jonathan Mc Cormick
2200 Wilder Lane NW
Albuquerque, New Mexico 87104

Re: NMREC Case No. 18-03-03-025

Dear Mr. Mc Cormick:

As you have been notified previously, Connie Tsui filed a complaint against you with the Real Estate Commission alleging that you violated the Real Estate License Law and the Real Estate Commission Rules in the course of managing her properties at 314 Cornell SE and 1017 Girard Blvd NE in Albuquerque, and at 1130 Alegria Rd NW in Los Lunas.

On October 1, 2019, in the interest of settling this matter without the time and expense involved in a formal disciplinary hearing, the Commission offered you a letter of reprimand, a \$2, 000 fine, and completion for no continuing education credit of a four (4) course deemed appropriate by the Commission upon acceptance of the offer. An additional term of the Commission offer was that you pay \$1,100 in restitution to Ms. Tsui in a check made payable to her but delivered to the Commission office within (30) days for transmittal to her.

On November 4, 2019 you accepted the Commission offer, paid the fine, and delivered a cashier's check in the amount of \$1,100 payable to Ms. Tsui. The check has been mailed to Ms. Tsui.

You are ordered to complete for no continuing education credit the four (4) hour course entitled Ethical Excellence: Raising the Bar. The course is offered by the CE Shop and is accessible from the Commission web site at the Requirements and Continuing Education link, under the Approved On Demand Course List. The certificate of course completion should be mailed to the Commission office, 5500 San Antonio Drive NE, Albuquerque, New Mexico 87109, Attn: Germelyn Vivar within thirty (30) days of receiving this letter.

In keeping with the final term of the Commission offer, you are hereby reprimanded for violating Sections 61-29-12 A (10), (11) of the Real Estate License Law, and Parts 16.61.16.9 (A), (E), (G), 16.61.19.8 (A), (B), (C), and 16.61.24.13 (A), (B) (1), (2), (3) of the Commission Rules.

These violations occurred when you failed to perform your duties as a qualifying broker to properly supervise office employee Valerie Reed in the management of

Alcohol and Gaming Division
(505) 476-4875

Boards and Commissions Division
(505) 476-4600

Construction Industries Division
(505) 476-4700

Financial Institutions Division
(505) 476-4885

Manufactured Housing Division
(505) 476-4770

Securities Division
(505) 476-4580

Administrative Services Division
(505) 476-4800

Ms. Tsui's properties. The investigation of this complaint revealed that Ms. Reed displayed a pattern of sloppy and inconsistent paperwork; failed to abide by the terms of the property management agreement with respect to termination fees and rent increases for month-to-month leases; and failed to cooperate and communicate with the property owner's repeated requests for information.

This letter will become part of your licensing file and is a matter of public record. It will be published in the Disciplinary Actions section of the Commission web site.

Finally, you are directed to correct the brokerage practices that resulted in the complaint and this disciplinary action.

Sincerely,


Wayne W. Ciddio
Executive Secretary
New Mexico Real Estate Commission

cc
Connie Tsui
8428 Joseph Sharp St. NE
Albuquerque, NM 87122