



New Mexico Regulation and Licensing Department
BOARDS AND COMMISSIONS DIVISION
NEW MEXICO REAL ESTATE COMMISSION
 5500 San Antonio Dr. NE Suite B • Albuquerque, New Mexico 87109
 Office (505) 222-9820

December 4, 2018

Susana Martinez
GOVERNOR

Robert "Mike" Unthank
SUPERINTENDENT

Pat McMurray
DEPUTY
SUPERINTENDENT

Claudia Armijo
DEPUTY GENERAL
COUNSEL

Alice Tozer
2824 Alcazar NE
Albuquerque, NM 87110

Re: NMREC Case No.18-04-02-035

Dear Ms. Tozer:

On August 31, 2018 you accepted the New Mexico Real Estate Commission's offer to settle the above-referenced case. The offer provides that you receive a letter of reprimand, pay a \$5,000 fine, and complete for no continuing education credit the 30-hour Brokerage Office Administration course.

You paid the \$5,000 fine on August 31, 2018. We received the certificate of completion of the Brokerage Office Administration course on December 3, 2018.

In keeping with the final term of the agreement, you are hereby reprimanded for violating Part 16.61.16.9 E of the Commission Rules. This violation occurred when you failed to supervise associate broker Santiago Aceves to ensure that he was conducting brokerage business on behalf of Keller Williams with a valid license. This failure resulted in his engagement in numerous transactions from February 1, 2018 until April 13, 2018 while his license was expired.

This letter of reprimand will become part of your licensing file. It is a matter of public record and it will be reported in the Disciplinary Actions section of the Commission web site.

It is worth noting that under Section 61-29-17 of the Real Estate License Law the Commission could have fined you and Mr. Aceves in the amount of the total commissions earned during the period of unlicensed activity, but opted for a lesser fine because the Commission understood that the violation was inadvertent. Nonetheless, you are advised to put procedures in place to ensure that the brokers under your supervision renew their licenses on a timely basis.

Sincerely,


 Wayne W. Ciddio
 Executive Secretary
 New Mexico Real Estate Commission

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