



**New Mexico Regulation and Licensing Department**  
**BOARDS AND COMMISSIONS DIVISION**  
NEW MEXICO REAL ESTATE COMMISSION  
5500 San Antonio Dr. NE Suite B • Albuquerque, New Mexico 87109  
Office (505) 222-9820

**Susana Martinez**  
GOVERNOR

**Robert "Mike" Unthank**  
SUPERINTENDENT

**Pat McMurray**  
DEPUTY  
SUPERINTENDENT

**Claudia Armijo**  
DEPUTY GENERAL  
COUNSEL

August 8, 2018

Santiago Aceves  
1524 Richmond Dr. NE  
Albuquerque, NM 87106

Re: NMREC Case No.18-04-02-035

Dear Mr. Aceves:

On August 6, 2018 you accepted the New Mexico Real Estate Commission's offer to settle the above-referenced case.

The offer provides that you received a letter of reprimand, pay a \$5,000 fine, and complete for no continuing education credit the 30-hour Broker Basics course.

You are ordered to provide a certificate of completion of the Broker Basics course to Commission Administrative Secretary Germelyn Vivar by no later than November 30, 2018.

I have authorized your Qualifying Broker, Alice Tozer, to release to you the commissions earned during the period when you were conducting brokerage business on behalf of Keller Williams with an expired license, minus the \$5,000 fine, which is to be made payable to the Real Estate Commission within 10 days of receiving my letter.

In keeping with the final term of the settlement, you are hereby reprimanded for violating Section 61-29-1 of the Real Estate License Law by continuing to engage in real estate brokerage activities from February 1, 2018 until April 13, 2018 while your license was expired.

This letter of reprimand will become part of your licensing file and is a matter of public record. It will be reported in the Disciplinary Actions section of the Commission web site. You are directed to correct the brokerage practices that led to this complaint and subsequent disciplinary action.

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It is worth noting that under Section 61-29-17 of the Real Estate License Law the Commission could have fined you and Ms. Tozer in the amount of the total commissions earned during the period of unlicensed activity, but opted for a lesser fine because the Commission did not believe the unlicensed activity was intentional.

Sincerely,

A thick black horizontal line redacting the signature of Wayne W. Ciddio.

Wayne W. Ciddio  
Executive Secretary  
New Mexico Real Estate Commission

cc: Alice Tozer  
2824 Alcazar NE  
Albuquerque, NM 87110