



New Mexico Regulation and Licensing Department

BOARDS AND COMMISSIONS DIVISION

New Mexico Real Estate Commission
5500 San Antonio Dr. Suite A • Albuquerque, New Mexico 87109
www.rld.state.nm.us

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&
EXECUTIVE SECRETARY

August 1, 2019

Charles V. Sheldon
T & C Management, LLC
1701 Moon St. NE, Suite 400
Albuquerque, New Mexico 87112

Re: NMREC Case No. 19-04-08-028

Dear Mr. Sheldon:

As you have been notified previously, the New Mexico Real Estate Commission filed a complaint against you alleging that you violated the Real Estate License Law and the Commission Rules by failing to execute a written employment agreement with associate broker Gabriel Salas.

On June 12, 2019 the Commission offered you a \$750 fine, a letter of reprimand, and completion for no credit of continuing education deemed appropriate by the Commission to settle this case. On July 9, 2019 you accepted the Commission's offer and paid the fine. Your objection to this action has been noted and your letter will be included in the case file.

Because it has been difficult to find a continuing education course relevant to the violation, the Commission has decided instead to require you to attend a disciplinary hearing in Albuquerque or Santa Fe for no credit within the next 30-60 days. Upcoming disciplinary hearings are posted on the Commission web site under Board Discipline and Enforcement Actions.

Before you attend a disciplinary hearing, please call Administrative Secretary Germelyn Vivar at (505) 222-9823 the day before the hearing to confirm that it is still on. Hearings are frequently cancelled and rescheduled.

In keeping with the final term of the settlement agreement, you are hereby reprimanded for violating Parts 16.61.16.8 and 16.61.16.9 E 4 of the Commission's Qualifying Broker rule by failing to execute a written employment agreement with Mr. Salas specifying his responsibilities and scope of authority with T and C Management, LLC.

This letter of reprimand will become part of your licensing file and is a matter of public record. It will be published in the Disciplinary Actions section of the Commission web site.

Alcohol and Gaming Division
(505) 476-4875

Boards and Commissions Division
(505) 476-4600

Construction Industries Division
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(505) 476-4885

Manufactured Housing Division
(505) 476-4770

Securities Division
(505) 476-4580

Administrative Services Division
(505) 476-4800

Finally, you are directed to correct the brokerage practices that led to the complaint and this disciplinary action.

Sincerely,

A thick black horizontal line redacting the signature of the sender.

Wayne W. Ciddio
Executive Secretary
New Mexico Real Estate Commission