



New Mexico Regulation and Licensing Department
BOARDS AND COMMISSIONS DIVISION
NEW MEXICO REAL ESTATE COMMISSION
5500 San Antonio Dr. NE Suite B • Albuquerque, New Mexico 87109
Office (505) 222-9820

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December 4, 2018

Frances Deters
1011 Leroy Place
Socorro, New Mexico 87801

Re: NMREC Case No. 17-06-11-049

Dear Ms. Deters:

On June 25, 2018 the New Mexico Real Estate Commission offered you a settlement agreement to resolve a complaint by James Hunt that you were managing property for others without a real estate broker's license, a violation of Sections 61-29-1 and 61-29-17.2 of the Real Estate License Law.

The offer provided that you pay a \$1,000 fine to the Commission and cease and desist from engaging in unlicensed property management. In a letter dated July 12, 2018 you agreed to cease and desist from unlicensed activity, but you asked to be able to pay the fine in \$30 monthly installments.

The Commission has approved your request to pay the fine in installments. Effective January 15, 2019, you will be expected to make payments in the amount of \$30 on the fifteenth of each month until the fine is paid in full. Payments should be made in the form of cashier's checks made payable to the New Mexico Real Estate Commission and mailed to the Commission office at 5500 San Antonio Drive NE, Albuquerque, New Mexico 87109, Attn: Germelyn Vivar, Administrative Secretary. Each check should include in the memo section the notation "Fine, NMREC Case No. 17-06-11-049".

Please don't hesitate to contact Ms. Vivar at (505) 222-9823 if you have any questions.

Sincerely,


Wayne W. Ciddio
Executive Secretary
New Mexico Real Estate Commission

Alcohol and Gaming Division
(505) 476-4875

Boards and Commissions Division
(505) 476-4600

Construction Industries Division
(505) 476-4700

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