



**New Mexico Regulation and Licensing Department
BOARDS AND COMMISSIONS DIVISION**

NEW MEXICO REAL ESTATE COMMISSION
5500 San Antonio Dr. NE Suite B • Albuquerque, New Mexico 87109
Office (505) 222-9820

December 5, 2018

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DEPUTY
SUPERINTENDENT

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DEPUTY GENERAL
COUNSEL

Mark S. Brant
1900 Panay Dr. SW
Los Lunas, NM 87031

Re: NMREC Case No.17-04-03-025

Dear Mr. Brant:

On August 15, 2018, you accepted the New Mexico Real Estate Commission's settlement offer in the above-referenced case.

The offer provided that you receive a letter of reprimand, pay a \$1,500 fine, and complete for no continuing education credit a course deemed appropriate by the Commission. A check for \$2,000 that covered your fine and the \$500 fine levied against Qualifying Broker Richard Hanna in the same case was received on August 22, 2018.

You are ordered to complete the online 8-hour Property Management Fundamentals course offered by Empire Learning and provide a certificate of course completion to Commission Administrative Secretary Germelyn Vivar by no later than January 31, 2019. The course can be accessed from the Catalogue of Approved Courses on the Commission web site.

In keeping with the final term of the settlement offer, you are hereby reprimanded for violating Section 61-29-12 (1) of the Real Estate License Law, and Parts 16.61.19.8 (A), (C), (F), and (G) of the Commission Rules.

These violations occurred when you failed to disclose that you are the owner of the company hired to perform maintenance on Violeta Blanca Jaure's property; failed to complete the portion of the property management agreement that addresses the costs involved in terminating the agreement; and attempted to charge fees that were not spelled out in the agreement. Finally, you failed to return the funds due to Ms. Juare within the 60- day period required by the Uniform Owner Resident Relations Act.

This letter of reprimand will become part of your licensing file and is a matter of public record. It will be published in the Disciplinary Actions section of the Commission web site. You are directed to correct the brokerage practices that resulted in the complaint and subsequent disciplinary action.

Sincerely,


Wayne W. Ciddio
Executive Secretary
New Mexico Real Estate Commission

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(505) 476-4875

Boards and Commissions Division
(505) 476-4600

Construction Industries Division
(505) 476-4700

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