

New Mexico Regulation and Licensing Department
BOARDS AND COMMISSIONS DIVISION
New Mexico Real Estate Commission
5500 San Antonio Dr. Suite A • Albuquerque, New Mexico 87109
www.rld.state.nm.us

February 4, 2019

Michelle Lujan Grisham
GOVERNOR

Marguerite Salazar
SUPERINTENDENT

Claudia Armijo
DEPUTY GENERAL
COUNSEL

Jared Murphy
1229 Danzante Drive SE
Rio Rancho, New Mexico 87124

Re: NMREC Case No. 14-11-11-124
NMREC Case No. 14-11-13-126
NMREC Case No. 14-12-01-129
NMREC Case No. 14-12-03-131

Dear Mr. Murphy:

The New Mexico Real Estate Commission has approved a settlement agreement in the above-referenced cases.

The agreement provides that you receive a letter of reprimand, pay a \$4,000 fine, and complete for no continuing education credit eight (8) hours of Commission approved courses in property management.

As provided in the agreement, \$2,000 of the fine is due in the Commission office by close of business on February 28, 2019, and the balance of \$2,000 is due by close of business on May 31, 2019. Payments are to be made in the form of cashier's checks payable to the New Mexico Real Estate Commission and directed to the attention of Germelyn Vivar, Administrative Secretary.

Certificates of completion of the eight (8) hours of continuing education courses are due to Ms. Vivar by August 9, 2019.

In keeping with the final term of the agreement, you are hereby reprimanded for violating Sections 16.61.19.8 and 61.61.23.10 of the Real Estate Commission Rules. These violations occurred when you failed to maintain full control of the trust account of the brokerage for which you were the qualifying broker at the time and failed to retain trust account records for the requisite time.


This letter of reprimand is a matter of public record and will be published in the Disciplinary Actions section of the Real Estate Commission web site. It will

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Boards and Commissions Division
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Construction Industries Division
(505) 476-4700
Financial Institutions Division
(505) 476-4885
Manufactured Housing Division
(505) 476-4770
Securities Division
(505) 476-4580
Administrative Services Division
(505) 476-4800

also become part of your licensing file. You are directed to correct the brokerage practices that resulted in the complaint and subsequent disciplinary action.

In addition to the approved Settlement Agreement, please find enclosed an updated and current qualifying broker license application. Also enclosed is the application you previously filed and the check for the licensing fee. Please complete the application and return it along with the supporting documentation, a completed Fingerprint Certification Form, and a check for \$270, to the Commission office.

Sincerely,


Wayne W. Ciddio
Executive Secretary
New Mexico Real Estate Commission

Enclosures

cc: Jeannette M. Whittaker, Esq.
Greenspoon Marder LLP
500 Marquette NW, Suite 1216
Albuquerque, NM 87102